

JACKADGERY TECHNICAL TEAM & RC RIG SECURED

TechGen Metals Limited (ACN 624 721 035) (“TechGen” or the “Company”) is pleased to provide an update on activities at the recently acquired Jackadgery Gold Project in NSW.

STRATEGIC HIGHLIGHTS

- Local expert technical team assembled in NSW for drilling at the Jackadgery Gold Project following project acquisition completion on 6 June 2022
- Track mounted RC rig secured and maiden drilling to commence on 15 July 2022
- Historic surface trench (Kennecott & Southern Goldfields Ltd – 1980’s) returned: 160m @ 1.2 g/t Au, with impressive higher-grade intervals including 5m @ 18.0 g/t Au and 5m @ 7/1 g/t Au
- TechGen will be the first to drill test beneath the surface trench areas

TechGen has been actively securing a locally sourced, highly experienced geology and operations management team for the maiden reverse circulation (RC) drilling program at the recently acquired Jackadgery Gold Project. The project will be managed by Carl Swensson (former head of geology Normandy Mining & CRA Exploration), along with senior geologist Matt Houston, M. J. Houston and Associates Pty Ltd, (40+ years precious metal exploration in Australia), and operations, by Hali Snowball, GEOQUBE Consulting, Procurement & Supply Services (25yr experienced HSE, Compliance Specialist).

The Jackadgery Gold Project is located between Glen Innes and Grafton in northern New South Wales within the New England Orogen (Figure 1). A track mounted RC rig has been selected to leave a minimal environmental footprint. All drill sites for this maiden drilling campaign have been designed to test the historic John Bull Gold shafts (1880’s), the main gold sluiced area (1940’s) and the historic surface trench (1980’s by Kennecott Exploration (Australia) and Southern Goldfields Ltd) that contains an untested mineralised interval of 160m @ 1.2 g/t Au.



Image 1: Jackadgery – Quartz breccia John Bull gold shaft waste dump – Assays pending.

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Non-Exec Chair: Maja McGuire Managing Director: Ashley Hood Technical Director: Andrew Jones

Non-Exec Director/ Chief Financial Officer and Company Secretary: Rick S Govender



TechGen's Managing Director Ashley Hood commented: "Gold was discovered some 142 years ago at the John Bull gold shafts (Jackadgery Gold Project) and subsequently followed up a few times with different levels of exploration and gold mining activities, essentially taking what free gold was relatively easily accessible. A combination of land access, gold price, inclement weather and COVID in more recent times has meant the Jackadgery Gold Project to this day remains un-drill tested. Exceptional historic results and 'walk up' drill ready targets were a large project attraction, and we see excellent exploration potential for both size and grade at Jackadgery.

We are very pleased with the calibre of the recently appointed NSW exploration team...."

TechGen is an exploration company keen to drill and make new discoveries. Drilling at Jackadgery marks the first out of three upcoming drill campaigns, and the Company turning its attention to drilling some of other 100% tenements. The Board continues to be focused on offering shareholders with early exploration upside.

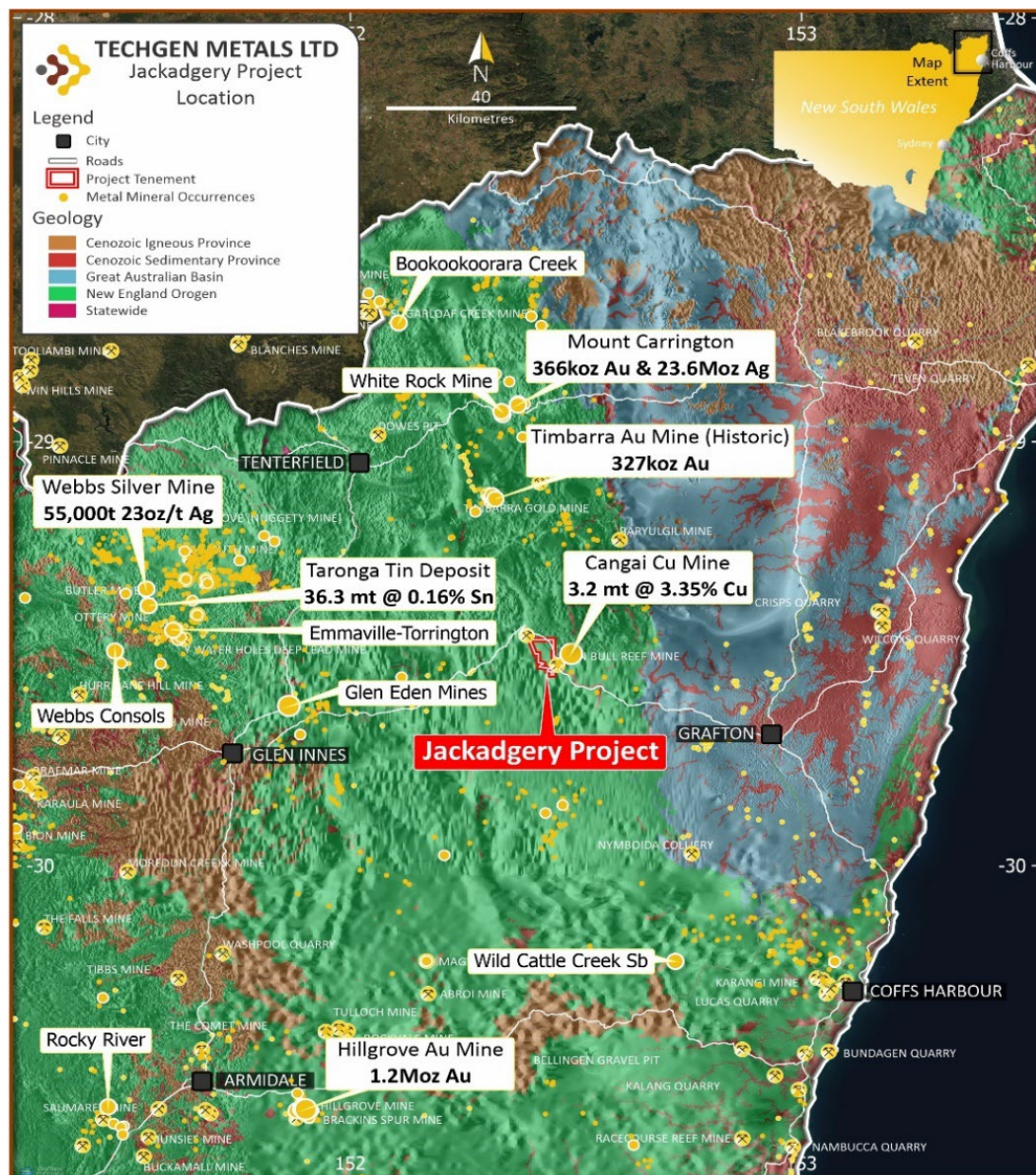
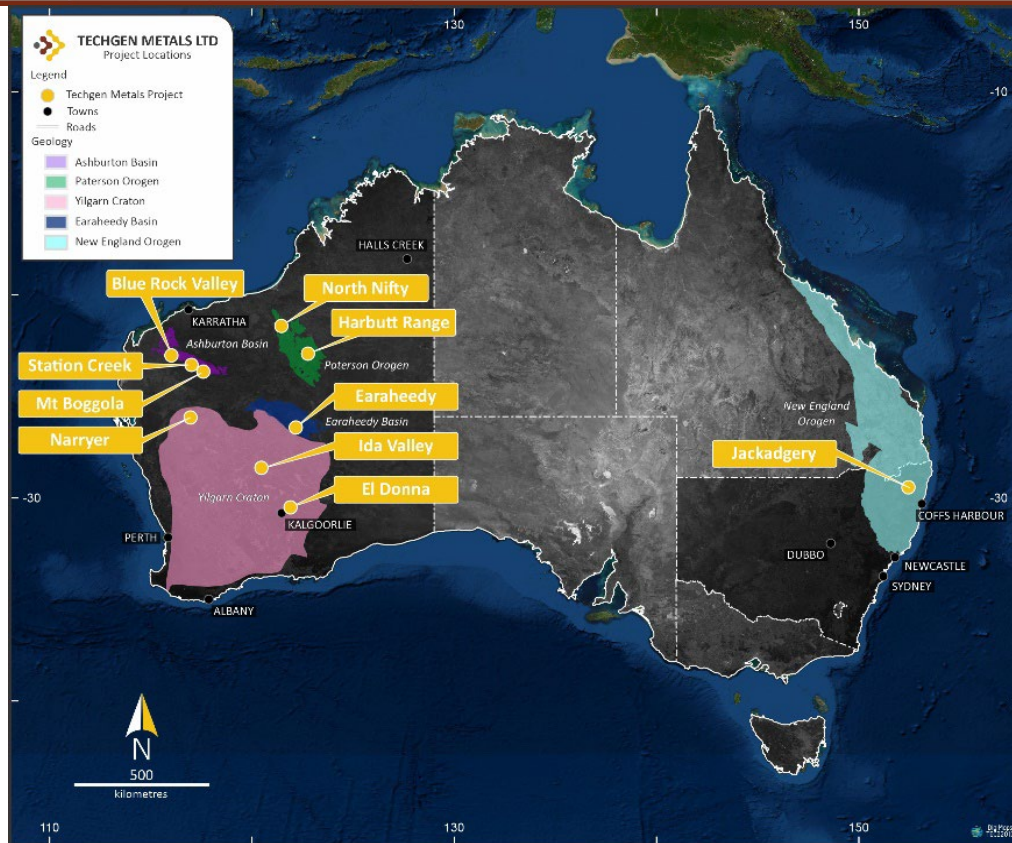


Figure 1: Jackadgery - Location Map, Geology Base & Regional Mineral Endowment.



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold and base metal projects across Australia. TechGen holds a portfolio of twenty-three exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

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