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CLOSURE OF RENOUNCABLE OFFER

The Directors of Tungsten Mining NL are pleased to announce that the Pro-Rata Renounceable Entitlement Issue of Shares offered pursuant to the Prospectus lodged on 2 April 2014 has closed.

The Company advises that the shortfall of the issue is 90,275,645 Shares.

The Directors note the shortfall will be placed in accordance with the underwriting agreement with Eight Carat Securities Pty Ltd as detailed Section 5.2 of the Prospectus dated 2 April 2014.

About Tungsten Mining

Tungsten Mining NL was admitted to ASX on 13 December, 2012. The Company is focused on development and exploitation of tungsten deposits. The management of the company has previous experience in tungsten mine development and operations. Due to the Chinese position on export restrictions, and to the strong global demand for tungsten, particularly in the developing countries, the fundamentals of the tungsten market remain strong, and Tungsten Mining, with its experienced management and high quality assets in good mining jurisdictions, believes it is very well positioned to become a significant supplier of tungsten in a short time frame.

Visit our website at www.tungstenmining.com.

For further information contact:

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