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Press Release

MISITANO & STRACUZZI S.P.A. ADMISSION ON EURONEXT GROWTH MILAN MARKET

Market capitalisation of the Company of approximately Euro 88 million including Price Adjustment shares (PAS) not listed

Trading set to start on Monday 29 July 2024

Messina (ME), Italy – 25th July 2024 - **Misitano & Stracuzzi S.p.A.**, one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice ("M&S or the "Company"), announces that Borsa Italiana S.p.A. has admitted the Company's ordinary for the listing on Euronext Growth Milan, a multilateral trading facility organized and managed by Borsa Italiana S.p.A..

Antonio Stracuzzi, President and CEO of the Company, commented: *"I am very satisfied with how the IPO operation concluded, and I thank all the investors who chose to trust us and our business. The capital raised will be used to grow further, primarily at an organic level, in response to the needs of customers who require greater product volumes, and through entering new markets such as perfumery and personal care, even operating in new destinations like India or the Gulf countries. All this while maintaining our intention to continue developing our role as partners of the main players in the segments in which we operate. We have reached a fundamental milestone, which inaugurates a new era for our company, and we will continue to be driven by a healthy ambition to achieve other important goals."*

Emanuela Stracuzzi, CEO of the Company, emphasized: *"In recent years, we have been able to make the most of all the opportunities and numerous challenges offered by a highly dynamic market. The products we manufacture are primarily destined for international clients, including major producers of flavors and fragrances, and sometimes directly to producers active in food and beverage, perfumery, cosmetics, and pharma sectors; in particular, the healthy food sector presents development dynamics and untapped potential, confirming the effectiveness of our insights. We aim at extending our production and logistical efficiency, to be achieved through the construction of new production plants, whose investments are ongoing, as well as the continuous improvement of internal efficiency. With confidence and enthusiasm, we commit to continue investing in innovation, also through the intensive activity of our notable research and development department."*

Diego Stracuzzi, CEO of the Company, stated: *"This new path reflects the virtuous growth of the Group, the result of the constant work carried out over time with my siblings, our employees, and all the stakeholders of Misitano & Stracuzzi. The goal is to maintain a solid family ownership and leadership, and the care of our precious territory, while looking to the future. We believe that for a family business,*



it is important that ownership is supported by a management team with sound specialist experience and other top-level professionals who will help us look beyond with serenity and optimism. We are already present in the United States with a subsidiary, and in the spirit of continuity and the leadership acquired both in Italy and abroad, we strongly believe that the listing will open us up to numerous additional international opportunities."

Overall, the book is composed by main domestic and international investors with a medium-long term investment horizon and, in particular, **foreign demand accounted for approximately 50%, excluding a domestic investor above 5% of share capital.**

The total Offer is up to approximately 19.5 million, in the case the Greenshoe is exercised in full.

The market capitalisation of the Company implied at the start of trading is approximately Euro 88 million, including the Price Adjustment shares ("PAS"), not subject to admission to trading, convertible into ordinary shares in proportion to the achievement of a profitability target for the 2024 financial year.

As of the Admission date, the Company's **Board of Directors** in office is composed as follows: Antonio Stracuzzi (Chairperson of the Board of Directors and CEO), Emanuela Stracuzzi (Managing Director), Diego Stracuzzi (Managing Director), Carlo Munafò (Independent Director), Antonio Riccio (Independent Director).

Furthermore, as of the Admission date, the **Board of Statutory Auditors** is composed as follows: Melo Martella (Chairman of the Board of Statutory Auditors), Giulio Ciocchetti (Standing Auditor) Barbara Ricciardi (Standing Auditor), Giuseppe Bulotta (Alternate Auditor), Antonina Molica (Alternate Auditor).

First day of trading is set for Monday 29 July 2024.

The ordinary shares have been assigned the following ISIN (International Security Identification Number) IT0005603078 code with ticker MS.

In the listing process, Misitano & Stracuzzi is assisted by: **Intermonte SIM** as Global Coordinator, Sole Bookrunner and Euronext Growth Advisor (EGA), by **Emintad Italy** as Financial Advisor, by **Chiomenti** as Legal and Tax Advisor for the Company and for the Global Coordinator, by **KPMG** S.p.A. as the Auditing company, by **Adagio23** as the Advisor for the verification of extra-accounting data and by **HEAR-ir** as Communication and PR Advisor.

This press release is available in the "Investor Relations" section of the website www.misitanoestracuzzi.com. The Admission Document is available to the public at the Issuer's registered office in, as well as on the website in the Investor Relations section. Please note that, for the dissemination of regulated information, the Company uses the 1INFO circuit managed by Computershare.

ABOUT MISITANO & STRACUZZI

The Misitano & Stracuzzi Group is one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice. The Company purchases citrus essential oils worldwide and produces proprietary solutions tailored to each individual customer's needs. The citrus essential oils are highly appreciated at the international level and are applied in a variety of fields, including food and drink, perfumes and fragrances, cosmetics and aromatherapy. The products made by the M&S Group are mainly intended for international customers, including large producers of flavours and fragrances and sometimes directly for producers active in food and beverage, personal and home care, aromatherapy, perfumery, cosmetics and pharma.

Today the Company can use two plants based in Sicily, respectively the Furci Siculo (Me) plant and in S. Teresa di Riva (Me), supported by various warehouses located in Italy, Northern Europe and on the west coast of the United States as well as by a dense and structured sales network spread throughout the world also made up of agents who support the relationship with the Group's customers. In December 2016, Misitano & Stracuzzi USA Corp. was established, a company incorporated under US law, wholly owned by Misitano & Stracuzzi S.p.A. M&S USA carries out distribution activities of essential oils and aromatic essences in the United States. The strategic position assumed by the subsidiary represents a key factor in the development of the Group's business.

For the financial year ending 31st December 2023, the Company's Revenues reached 59.0 million Euro, increasing by 42.2% respect to 2022's financial year and a Group net result of 7.1 million Euro.

For further information

Misitano & Stracuzzi

Giuseppe Trusso – CFO & IRM
investor.relations@misitanoestracuzzi.com
F +39 (0)90 2922571

Press and Communication Office

HEAR-ir
Simona D'Agostino
simona.dagostino@hear-ir.com
M +39 335 7729138
Luca Macario
luca.macario@hear-ir.com
M +39 335 7478179