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Press Release

MISITANO & STRACUZZI S.P.A.

ESTABLISHMENT OF THE STRATEGIC ADVISORY BOARD

International professionals of high standing, with solid decades-long experience in the Fragrances and Food & Beverage sectors

Messina (ME), Italy – 5th August 2024 - **Misitano & Stracuzzi S.p.A.**, one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice ("M&S or the "Company"), announces the establishment of the **Strategic Advisory Board** composed of international professionals with proven experience in financial markets and in the specific or related sectors in which M&S operates, namely Fragrances and Food & Beverage.

The committee will be composed of individuals external to the Company with the aim of **providing strategic advice, vision, and specialized knowledge continuously to the Board of Directors of Misitano & Stracuzzi**, to which it will report directly.

To date, the first two members have been appointed, while the third member, already selected, will be officially appointed by the end of the year, after the completion of his prior contractual commitments. The first two members are:

Bhavesh Shah boasts over 30 years of experience in Leadership, Operations, and Procurement positions at the world's largest consumer goods company, **Procter & Gamble**, and at a leading family-owned fragrance and flavor house, **Firmenich**. Having lived and worked in London, Geneva, Brussels, Guangzhou, and Singapore—with extensive business exposure to both North and South America—Bhavesh brings to M&S a wealth of global experience that reflects his multicultural background.

Alain Frix was VP Sales at **Symrise**, a historic Swiss multinational active in the development, production, and sale of fragrances, flavors, and food ingredients. He serves on various committees and boards where he provides top-tier strategic support, boasting experience in financial markets, sustainability, and M&A. He also enjoys an extensive international network that forms a solid base for making a significant contribution to the development of M&S.

Antonio Stracuzzi, President and CEO of the Company, commented: *"In line with best practice established among leading listed companies, it is essential for us to have taken this step: creating a committee that will support the Board of Directors, as well as the entire management team of our company, to make the best possible business decisions. We have chosen professionals and strategic consultants of high standing and with specific know-how in our industry, or in related segments,*



capable of providing their strategic vision and also identifying potential growth and improvement opportunities. We believe in the Strategic Advisory Board as an important tool to understand and anticipate new trends. We have chosen visionaries who will undoubtedly accompany M&S in the next steps of our new important path of virtuous growth, especially on a global level."

This press release is available in the "Investor Relations" section of the website www.misitanoestracuzzi.com. Please note that, for the dissemination of regulated information, the Company uses the 1INFO circuit managed by Computershare.

ABOUT MISITANO & STRACUZZI

The Misitano & Stracuzzi Group is one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice. The Company purchases citrus essential oils worldwide and produces proprietary solutions tailored to each individual customer's needs. The citrus essential oils are highly appreciated at the international level and are applied in a variety of fields, including food and drink, perfumes and fragrances, cosmetics and aromatherapy. The products made by the M&S Group are mainly intended for international customers, including large producers of flavours and fragrances and sometimes directly for producers active in food and beverage, personal and home care, aromatherapy, perfumery, cosmetics and pharma.

Today the Company can use two plants based in Sicily, respectively the Furci Siculo (Me) plant and in S. Teresa di Riva (Me), supported by various warehouses located in Italy, Northern Europe and on the west coast of the United States as well as by a dense and structured sales network spread throughout the world also made up of agents who support the relationship with the Group's customers. In December 2016, Misitano & Stracuzzi USA Corp. was established, a company incorporated under US law, wholly owned by Misitano & Stracuzzi S.p.A. M&S USA carries out distribution activities of essential oils and aromatic essences in the United States. The strategic position assumed by the subsidiary represents a key factor in the development of the Group's business.

For the financial year ending 31st December 2023, the Company's Revenues reached 59.0 million Euro, increasing by 42.2% respect to 2022's financial year and a Group net result of 7.1 million Euro.

For further information

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