



Press Release

MISITANO & STRACUZZI S.P.A.: THE BOARD OF DIRECTORS APPROVES THE FULL YEAR DRAFT FINANCIALS AND THE CONSOLIDATED RESULTS AS OF DECEMBER 31, 2025

REVENUE UP SHARPLY TO EURO 86 MILLION (+17.9% YoY) INDUSTRIAL EXPANSION AND OPERATIONAL ENHANCEMENT CONTINUE

- Sales revenues as of 31 December, 2025: Euro 85,9 million, up 17,9% compared to the full year of 2024
- EBITDA of Euro 3.5 million (Euro 15.6 million in 2024); negative consolidated net result of Euro 243 thousand – Net income of Euro 96 thousand at parent company Misitano & Stracuzzi S.p.A. level
- Net Financial Position (net debt) of Euro 40,9 million (Euro 19,5 million as of 31 December 2024) primarily attributable to the capital expenditures related to the new production facilities

Messina (ME), Italy – 26th June, 2026 – The Board of Directors of **Misitano & Stracuzzi S.p.A.**, one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice ("**M&S** or the "**Company**"), listed on the Euronext Growth Milan market, held today, approved the Draft Financials and the Consolidated Financial Statements as of 31 December 2025.

KEY CONSOLIDATED FULL YEAR RESULTS

The Full Year ended 31 December, 2025 generated **Sales Revenues** of Euro 85,9 million, an increase of 17.9% compared to the same period of the previous year, driven by strong volume growth. The Company continued to secure supply contracts with its main long-standing clients, who are among the largest market players and who, in addition to renewing and strengthening their confidence in the quality of the products offered are also encouraged by the new production facilities under development, and, for example, in terms of potential expansion of the product range. **Sales breakdown by region** in 2025 showed Euro 28.6 million in the EMEA area (Euro 28.1 million in 2024), Euro 42.2 million in the US area (Euro 31.7 million in 2024) and APAC area up to Euro 8.2 million (Euro 7.3 million in FY 2024).

EBITDA, amounting to Euro 3.5 million, recorded a decrease compared to the same period of 2024 as already announced to the market; the EBITDA margin stood at 4.1% compared to 21.4% in FY 2024, due to a sharp increase in raw material prices, only partially charged on to the clients. The consolidated net result



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demonstrates the Group's overall resilience in terms of profitability, with a limited net loss of Euro 243 thousand (compared with a net profit of Euro 8.9 million as at 31 December 2024), while the Parent Company, Misitano & Stracuzzi S.p.A., reported a net profit of Euro 96 thousand.

Net Financial Debt amounted to Euro 40.9 million (Euro 19.5 million as at 31 December 2024), mainly reflecting the cash outflows related to capital expenditures for the new production facilities. Consistent with the strategy pursued in recent years, management continues to prioritize the procurement of raw materials with a lower risk of market shortages, with the aim of avoiding disruptions to the production process and, above all, ensuring the timely delivery of finished products to customers. Management's objective is to reduce delivery lead times while maintaining the flexibility to promptly accommodate volume increases requested by long-standing customers. **Cash and cash equivalents** at the end of the period amounted to Euro 16.0 million (Euro 24.1 million as at 31 December 2024). **Net Working Capital (NWC)** stood at Euro 37.9 million (Euro 37.0 million in 2024), while **Shareholders' Equity** amounted to Euro 31.8 million as at 31 December 2025, compared with Euro 35.5 million as at 31 December 2024.

The Financials were prepared in accordance with Italian accounting standards and subject to a full audit by KPMG.

As a reminder, during 2023 the Company acquired two new facilities located in the municipalities of Pace del Mela (Messina) and San Filippo del Mela (Messina), which are being developed into new production facilities. The refurbishment and industrial conversion work at the Pace del Mela site, dedicated to the essential oils and aromatic solutions business unit, were completed in May 2025, and the related production activities have since been transferred to the new facility. The works at the San Filippo del Mela site, which will accommodate the citrus processing business unit, are expected to be completed by October 2026. These new facilities, which will house predominantly new, state-of-the-art production plants and machinery, are designed to deliver significantly higher operating efficiency. They also feature substantially larger production, handling and warehousing areas compared with the previous sites, enabling the Company to achieve the efficiency gains and production volume growth envisaged in management's strategic plan.

Further to the announcements made on **16 March 2026 and 28 May 2026**, the Company reminds that the Management has submitted to its lending banks a comprehensive "financial restructuring proposal" aimed at supporting the rebalancing of the Company's financial structure. The proposal includes, among its key measures, a temporary suspension of principal repayments on the outstanding loans, a waiver of the financial covenants, an extension of loan maturities and the continued availability of short-term credit facilities within the current limits.

Discussions with the lending banks have been conducted with the support of leading financial and legal advisors appointed by the Company, as well as a legal advisor appointed by the banking syndicate, with the objective of ensuring the broadest possible alignment among all the financial institutions involved. At the request of the lending banks, an Independent Business Review (IBR) was also carried out by an independent third party acceptable to the lenders, whose review did not identify any material critical issues.

In light of the foregoing, the Directors have prepared the statutory financial statements for the year ended 31 December 2025 on a going concern basis.

SIGNIFICANT EVENTS OCCURRING AFTER THE REPORTING DATE

In May 2026, the Company settled, through the Italian tax settlement procedure ("accertamento con adesione"), a potential tax dispute with the Italian Revenue Agency relating to tax credits for research and development activities accrued in previous financial years (2017, 2018, 2019 and 2021).

During the first months of 2026, the Company became involved in a dispute concerning alleged non-conformities relating to a past supply. The matter is currently being monitored and assessed in light of its potential developments.

OUTLOOK

The Directors have identified a number of initiatives aimed both at overcoming the current financial constraints and at improving the Company's profitability. In particular, actions are currently underway to:

- development of new, higher-margin products;
- strengthen the Company's commercial presence in international markets;
- commence operations at the new San Filippo del Mela (Messina) production facility, which is expected to increase production capacity and improve operating efficiency.

At the same time, the Company is implementing measures aimed at enhancing operational efficiency, optimizing raw material procurement and containing fixed costs, in line with market dynamics and the expected evolution of the business.

PROPOSED ALLOCATION OF NET PROFIT

The Board of Directors, having considered the financial results reported in the draft statutory financial statements for the year ended 31 December 2025, resolved to propose to the Shareholders' Meeting that the entire net profit of Misitano & Stracuzzi S.p.A., amounting to Euro 95 thousand, be allocated to retained earnings.

KEY FINANCIAL HIGHLIGHTS OF MISITANO & STRACUZZI S.P.A.

The statutory financial statements of Misitano & Stracuzzi S.p.A. reported **Revenue** of Euro 85.0 million (Euro 72.3 million in FY2024); **EBITDA** of Euro 3.9 million (Euro 15.5 million in FY2024) and a **Net Profit** of Euro 96 thousand (Euro 8.9 million in FY 2024).

The Company will make available to the public, no later than 30 June 2026, the documentation relating to the Shareholders' Meeting required under the applicable laws and regulations, including the documentation pursuant to Article 19 of the Euronext Growth Milan Issuers' Regulation. Such documentation will be available at the Company's registered office and on the Company's website in the Investor Relations section: <https://www.misitanoestracuzzi.com/>.

This press release is also available in the "Investor Relations" section of the website. Please note that, for the dissemination of regulated information, the Company uses the 1INFO circuit managed by Computershare

ABOUT MISITANO & STRACUZZI

The Misitano & Stracuzzi Group is one of the main Italian one of the main Italian business to business (B2B) operator active at international level in the creation, production and marketing of citrus essential oils mainly of natural origin and to a lesser extent in the production of citrus juice. The Company purchases citrus essential oils worldwide and produces proprietary solutions tailored to each individual customer's needs. The citrus essential oils are highly appreciated at the international level and are applied in a variety of fields, including food and drink, perfumes and fragrances, cosmetics and aromatherapy. The products made by the M&S Group are mainly intended for international customers, including large producers of flavours and fragrances and sometimes directly for producers active in food and beverage, personal and home care, aromatherapy, perfumery, cosmetics and pharma.

The Group currently operates through production facilities in Sicily, located in Furci Siculo, Pace del Mela and San Filippo del Mela, all in the Province of Messina.

Misitano & Stracuzzi is listed on the Euronext Growth Milan market, organized and managed by Borsa Italiana S.p.A. (ISIN code IT0005603078, ticker MS).

For further information

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ANNEXES

RECLASSIFIED INCOME STATEMENT	Dec 31-25	%	Dec-31-24	%	Change	Chang.%
Revenues	85.903.552	100,0%	72.837.254	100,0%	13.066.298	17,9%
Cost of Goods Sold (COGS)	66.204.296	77,1%	43.252.740	59,4%	22.951.556	53,1%
GROSS MARGIN	19.699.256	22,9%	29.584.514	40,6%	(9.885.258)	(33,4%)
Service Costs	9.595.298	11,2%	8.037.772	11,0%	1.557.526	19,4%
Costs for Use of Third-Party Asset	1.159.891	1,4%	1.048.202	1,4%	111.689	10,7%
Personnel Costs	5.644.905	6,6%	4.870.697	6,7%	774.208	15,9%
Other Operating Charges	467.292	0,5%	399.763	0,5%	67.529	16,9%
OPERATING COSTS	16.867.386	19,6%	14.356.434	19,7%	2.510.952	17,5%
Other Operating Income and Revenues	691.952	0,8%	342.997	0,5%	348.955	101,7%
EBITDA	3.523.822	4,1%	15.571.077	21,4%	(12.047.255)	(77,4%)
Depreciation, Provisions and Write-downs	(1.943.512)	(2,3%)	(1.672.773)	(2,3%)	(270.739)	16,2%
EBIT	1.580.310	1,8%	13.898.304	19,1%	(12.317.994)	(88,6%)
Financial Income	286.747	0,3%	137.020	0,2%	149.727	109,3%
Financial Expenses	(2.497.450)	(2,9%)	(1.831.370)	(2,5%)	(666.080)	36,4%
Foreign Exchange Gains/Losses	644.447	0,8%	10.211	0,0%	634.236	6211,3%
FINANCIAL MANAGEMENT RESULT	(1.566.256)	(1,8%)	(1.684.139)	(2,3%)	117.883	(7,0%)
PROFIT BEFORE TAXES	14.054	0,0%	12.214.165	16,8%	(12.200.111)	(99,9%)
Income Taxes	257.182	0,3%	3.292.324	4,5%	(3.035.142)	(92,2%)
NET PROFIT	(243.128)	(0,3%)	8.921.841	12,2%	(9.164.969)	(102,7%)

RECLASSIFIED BALANCE SHEET	Dec 31-25	Dec 31-24	Change	Chang.%
Intangible Assets	2.802.919	3.124.416	(321.497)	(10,3%)
Tangible Assets	33.235.113	15.946.892	17.288.221	108,4%
Financial Fixed Assets	13.859	14.192	(333)	(2,3%)
Fixed Assets	36.051.891	19.085.500	16.966.391	88,9%
Inventories	31.736.105	34.934.988	(3.198.883)	(9,2%)
Trade Receivables	20.477.073	16.689.516	3.787.557	22,7%
Trade Payables	(13.984.953)	(13.983.412)	(1.541)	0,0%
Operating Net Working Capital (ONWC)	38.228.225	37.641.092	587.133	1,6%
Other Assets	1.533.067	645.531	887.536	137,5%
Accrued Income and Prepaid Expenses	728.257	602.552	125.705	20,9%
Other Liabilities	(1.340.521)	(1.107.909)	(232.612)	21,0%
Accrued Expenses and Deferred Income	(1.248.354)	(703.132)	(545.222)	77,5%
Net Working Capital (NWC)	37.900.674	37.078.134	822.540	2,2%
Employee Severance Indemnity	(638.667)	(598.990)	(39.677)	6,6%
Provisions for Risks and Charges	(566.559)	(562.075)	(4.484)	0,8%
Net Invested Capital (NIC)	72.747.339	55.002.569	17.744.770	32,3%
Shareholders' Equity	(31.844.734)	(35.517.946)	3.673.212	(10,3%)
Short-Term Net Financial Position	(32.175.436)	(7.497.384)	(24.678.052)	329,2%
Long-Term Net Financial Position	(8.727.169)	(11.987.239)	3.260.070	(27,2%)
Equity and Net Financial Debt	(72.747.339)	(55.002.569)	(17.744.770)	32,3%

NET FINANCIAL POSITION (NFP)	Dec-31-25	Dec-31-24	Change	Chang.%
Bank and postal deposits	16.062.935	24.135.930	(8.072.995)	(33,4%)
Cash and Cash Equivalent	2.283	4.502	(2.219)	(49,3%)
Bank Deposits and Liquid Assets	16.065.218	24.140.432	(8.075.214)	(33,5%)
Current Financial Assets	1.006.000	1.000.000	6.000	0,6%
Short-Term Bank Borrowings (within 12 months)	49.150.701	32.503.482	16.647.219	51,2%
Payables to Other Lenders	95.953	134.334	(38.381)	(28,6%)
Short-Term Net Financial Position	(32.175.436)	(7.497.384)	(24.678.052)	329,2%
Long-Term Bank Borrowings (over 12 months)	8.727.169	11.987.239	(3.260.070)	(27,2%)
Long-Term Net Financial Position	(8.727.169)	(11.987.239)	3.260.070	(27,2%)
Total Net Financial Position	(40.902.605)	(19.484.623)	(21.417.982)	109,9%