



ASX Announcement

29 May 2009

## Delisting from the AIM market of the LSE

Zambezi Resources Limited ("Zambezi" or the "Company") (AIM: ZRL; ASX:ZRL) today announces that it intends to give notice to delist from the AIM market of the London Stock Exchange (AIM).

This will have no effect on certificated shareholdings and depository interest holdings on the Company's UK register immediately as the Company's shares are currently suspended from trading on the ASX and AIM.

The Company will effect an orderly transfer of certificated shareholders and UK depository interest holders to the Company's register in Perth, Australia. In the event that the suspension from trading be removed in the case of the ASX, the liquidity in the Company's securities will be maintained.

Details of the process and what needs to be done by certificated shareholders and depository interest holders on the Company's UK register will be made available in the near future.

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**Stock Exchange Listings:**

ASX: ZRL  
AIM: ZRL

**Issued Capital:**

226,876,174 ordinary shares  
3,230,214 listed options  
13,150,000 unlisted options

**Directors:**

Non-Executive Chairman:  
Brian Rear  
Managing Director:  
Julian Ford  
Non Executive Director:  
Geoff Johnson

Chief Financial Officer:  
Lloyd Flint