

Wednesday, 24 October 2012

Manager Company Announcements
Company Announcements Office
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
Via Electronic Lodgement

Dear Sir/Madam

Rights Issue Allotment

Zambezi Resources Limited (ZRL) is pleased to confirm that it has completed an allotment and issue of 284,995,570 ordinary shares as part of the Rights Issue which closed on 16 October 2012 which raised \$1,139,981 from existing shareholders under the Rights Issue.

The shortfall will be placed at the directors' discretion in due course.

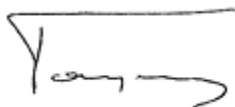
Details of the issued capital of the Company following the issue of the Rights Issue shares are as follows:-

Number and class of all securities quoted on ASX:

Number	Class
1,996,392,216	Ordinary

New holdings statements as a result of the Rights Issue have been despatched to shareholders today and the new shares are expected to commence normal trading on the ASX on Thursday, 25 October 2012.

For further information please contact the undersigned.



Frank Vanspeybroeck

CHIEF EXECUTIVE OFFICER

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