

8 May 2013

Mr Jack Lo
Adviser, Listings (Perth)
ASX Limited

Via electronic lodgement

Dear Mr Lo

Zambezi Resources Limited
Entitlement Offer – Despatch of Prospectus

Zambezi Resources Limited ARBN 124 462 826 (ASX: ZRL) confirms that despatch to eligible shareholders of the Prospectus and accompanying personalised Entitlement and Acceptance Forms relating to its seven (7) for one (1) renounceable entitlement offer announced on 16 April 2013 has been completed today.

Yours sincerely



Simon Durack
Director
Zambezi Resources Limited