



MARKET RELEASE

28 May 2013

Zambezi Resources Limited

TRADING HALT

The securities of Zambezi Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 30 May 2013 or when the announcement is released to the market.

Security Code: ZRL
 ZRLNA
 ZRLO

Elizabeth Harris
Principal Adviser, Listings Compliance (Perth)

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27 May 2013

ASX Compliance Pty Ltd
Level 8 Exchange Plaza
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Via Email: tradinghaltspert@asx.com.au

Attention: **Ms Elizabeth Harris**

Dear Elizabeth,

ZAMBEZI RESOURCES LIMITED (ZRL)

Pursuant to Listing Rule 17.1, Zambezi Resources Limited (ASX:ZRL) requests a trading halt be put in place prior to commencement of trading on Tuesday, 28 May 2013, pending an announcement on the outcome of the entitlements issue.

In accordance with Listing Rule 17.1, ZRL provides the following information:

- the trading halt is necessary as, otherwise, trading in ZRL shares may take place in an uninformed market;
- ZRL requests the trading halt to remain in place until the commencement of trading on Thursday, 30 May 2013, unless, before that time, ZRL makes an announcement concerning the outcome of the capital raising or requests that the trading halt be lifted; and
- ZRL is not aware of any reason why the trading halt should not be granted.

Yours sincerely,



Simon Durack
Director