

Cleansing Statement

23 October 2013

Company Announcements Office
Australian Securities Exchange

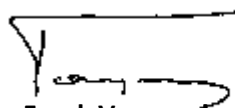
Notice under Section 708A(5)(e) *Corporations Act*

Zambezi Resources Limited ("ZRL") advises that it has today issued 237,075,000 Ordinary Shares to satisfy the Company's outstanding obligations (creditors/fees) to Mr Robert McPherson and Mr Willie Sweta.

Accordingly the Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the "Corporations Act") that:

1. The abovementioned Ordinary Shares and the relevant CDIs were issued without disclosure to investors under Part 6D.2 of the *Corporations Act*;
2. As at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M *Corporations Act* as they apply to the Company; and
 - (b) section 674 *Corporations Act*; and
3. As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the *Corporations Act*) which is required to be disclosed by the Company.

Yours faithfully
Zambezi Resources Limited



Frank Vanspeybroeck
Managing Director