

**ASX Announcement**  
*2 April 2015*

## Information Required under ASX Listing Rule 3.10.5A

Zambezi Resources Limited (“Zambezi” or the “Company”) advises that has issued 5,177,368 fully paid ordinary shares to satisfy the Company’s outstanding obligations (creditors/suppliers) at an issue price of \$0.06 per share (**Placement Shares**).

The Company issued 4,788,644 shares under Listing Rule 7.1 and 388,724 shares under Listing Rule 7.1A.

In accordance with the requirements of Listing Rule 3.10.5A, the following information is provided:-

(a) The dilution to existing shareholders as a result of:

- The issue under Listing Rule 7.1 is 15%;
- The issue under Listing Rule 7.1A is 1%;
- This total placement is 16%

The percentage of the post-placement capital held (in aggregate) is as follows:-

- The percentage of pre-placement security holders who did not participate in the offer is 84%.
- The percentage of pre-placement security holders who participated in the offer is 2%.
- The percentage of participants in the placement who were not previously security holders is 14%.

(b) The shares were issued pursuant to Listing Rule 7.1A as the Company considered this to be the most expedient method of satisfying the Company’s outstanding obligations to our creditors/suppliers.

(c) There were no underwriting arrangements.

(d) There were no fees associated with the placement.

**-END-**

**Zambezi Resources Limited**

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