



Announcement Summary

Entity name

TREK METALS LIMITED

Date of this announcement

Wednesday January 17, 2024

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
TKMAG	PERFORMANCE RIGHTS	3,000,000	16/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TREK METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

124462826

1.3 ASX issuer code

TKM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

TKMAG : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

16/1/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://wcsecure.weblink.com.au/pdf/TKM/02570786.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Performance Rights

1,500,000 Class P - 3 Year Term

Vesting Terms

40% - Minimum 12 Month employment / retention

40% - 20-day TKM VWAP being greater than \$0.12 per Share

20% - 12 month Board discretion based on analysis of key business metrics

1,500,000 Class Q - 4 year Term

Vesting Terms

40% - Minimum 24 Month employment/ retention

40% - 60 day TKM VWAP being greater than \$0.20 per Share

20% - 24 month Board discretion based on analysis of key business metrics

If vesting criteria is met, any shares issued upon exercise will rank equally with all other TKM shares on issue.



Issue details

Number of +securities

1,500,000

Number of +securities

1,500,000

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TKM : CHESS DEPOSITARY INTERESTS 1:1	513,076,862
TKMO : OPTION EXPIRING 14-AUG-2025	41,666,618

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TKMAD : OPTION EXPIRING 30-JUN-2024 EX 5.6C	1,500,000
TKMAG : PERFORMANCE RIGHTS	32,735,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13