ASX Release
28 June 2018

ASX:TLG

Oversubscribed $8.5m Institutional Placement

Talga Resources Ltd
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Corporate Information

ASX Codes	**TLG, TLGOA**
Shares on issue	**204.2m**
Options (listed)	**44.0m**
Options (unlisted)	**32.6m**

Company Directors

Terry Stinson
Non-Executive Chairman

Mark Thompson
Managing Director

Grant Mooney
Non-Executive Director

Stephen Lowe
Non-Executive Director

Ola Mørkved Rinnan
Non-Executive Director

- **Oversubscribed institutional placement raises ~A$8.5 million**
- **Placement strengthens Talga's register with the introduction of new institutional investors**
- **Proceeds enable accelerated growth of Talga's global scale graphite-graphene material and technologies business, together with expedited exploration of its Swedish cobalt-copper projects**

Australian advanced materials technology company, Talga Resources Ltd ("Talga" or "the Company") (ASX: TLG), is pleased to announce a funding initiative to raise gross proceeds of approximately $8.5 million ("Placement"). Binding commitments have been received for the Placement which is due to settle on Tuesday 3rd July 2018.

The Placement will see the issue of ~13.1 million new ordinary fully paid shares at an issue price of $0.65 per share and will be made pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1.

The oversubscribed Placement was undertaken following in-bound interest from several new, high-quality institutional investors, in turn strengthening the Company's share register. The Placement pricing reflects a ~5.8% discount to Talga's last traded share price being $0.69 and the Company expects to have a 30 June 2018 cash balance of approximately $18.5m.

The Company plans to apply the Placement proceeds towards further business growth and development including:

- Li-ion battery graphite and graphene product development, including scale up of battery anode commercial samples towards product marketing/offtake agreements
- Graphite resource to reserve conversion and advanced feasibility studies
- Cobalt project development including drilling and establishment of maiden JORC resources, exploration, metallurgy and preparation for potential cobalt IPO
- General working capital and business development.

Canaccord Genuity (Australia) Ltd acted as the Sole Lead Manager to the Placement.

Talga Managing Director, Mr Mark Thompson:

"We welcome our new institutional shareholders to the Talga register in what we see as a maturing vote of confidence by equity markets in the long-term upside for Talga's global scale graphite-graphene material and technologies business."

Capital Structure

The total number and class of all securities of the Company quoted and unquoted on ASX will be as follows post issue to Placement Subscribers:

Event	Shares (m)	Quoted Options (m)	Unquoted Options (m)	A$ (m) Raised Total
Securities on issue	204.2	44.0	32.6	
Placement (ASX Listing Rule 7.1 capacity) (A$0.65)	13.1			$8.5
Total	217.3	44.0	32.6	

Indicative Placement Timetable

Event	Date (2018)
Placement Funds Due	Tuesday 3rd July
Allotment of Placement Shares	Wednesday 4th July
Expected date of ASX quotation of Placement Shares	Wednesday 4th July

For further information visit www.talgaresources.com or contact:

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About Talga

Talga Resources Ltd ("Talga") (ASX: TLG) is an advanced material technology company enabling stronger, lighter and more functional graphene and graphite enhanced products for the multi-billion dollar global coatings, battery, construction and carbon composites markets. Talga has significant advantages owing to 100% owned unique high grade conductive graphite deposits in Sweden, a test processing facility in Germany and in-house product development and technology. Joint development and commercial agreements are underway with a range of international corporations.