

**TALISMAN MINING LTD**

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The Manager  
Company Announcements Office  
Australian Stock Exchange

By Electronic Lodgement

**AN UPDATED STATEMENT OF COMMITMENTS BASED ON FUNDS ACTAULLY RAISED  
UNDER THE PROSPECTUS**

| Activity                                    | COMMITMENTS      |
|---------------------------------------------|------------------|
| Cash Payment (Trillbar/Maitland)            | 150,000          |
| Exploration Programs                        | 1,433,600        |
| Costs of Offer                              | 140,000          |
| Fees Payable to Brokers                     | 125,000          |
| Administration/Working Capital <sup>2</sup> | 785,000          |
| <b>Total</b>                                | <b>2,633,600</b> |

Yours faithfully

Lloyd Flint  
Company Secretary