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The Manager
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By Electronic Lodgement

WONMUNNA : SILVER – COPPER – ZINC MINERALISATION INTERSECTED

During reconnaissance Reverse circulation drilling at EMM, although no significant iron was intersected, the majority of the completed holes terminated in sulphidic black shales of the Jeerinah Formation (Figure 1). These intervals were therefore submitted for assay. Significant drill results are listed in Table 1.

Table 1: EMM Significant Drill Intercepts – May, 2008

Hole	East	North	From (m)	To (m)	Intercept (m)	Cu (%)	Grade Zn (%)	Ag (g/t)
WNC258	720203	7440903	0	4	4	0.14	0.03	7.8
			24	28	4	0.02	0.04	5.7
WNC259	720304	7440844	12	24	12	0.03	<0.01	9.2
			32	36	4	0.44	0.03	3.3
WNC260	720404	7440786	<i>No significant results</i>					
					20			
WNC261	720508	7440727	100	120	(eoh)	0.04	0.01	8.1
WNC262	720602	7440672	16	20	4	0.01	0.18	6.4
			24	28	4	0.01	0.39	4.4
			48	52	4	0.02	0.01	16.0
WNC263	720702	7440610	32	68	36	0.04	<0.01	9.2
WNC264	720809	7440551	0	4	4	0.02	0.10	7.0
			12	16	4	0.06	0.09	7.1
					24			
WNC265	720722	7440605	32	56	(eoh)	0.04	<0.01	6.2
			68	78	10	0.01	<0.01	9.7
WNC266	720622	7440660	44	68	24	0.04	<0.01	6.3
WNC267	720209	7440901	60	64	4	<0.01	0.38	0.4
WNC268	720171	7440921	48	68	20	0.04	<0.01	6.0

Note: eoh = end of hole

No significant gold intercepts were reported.

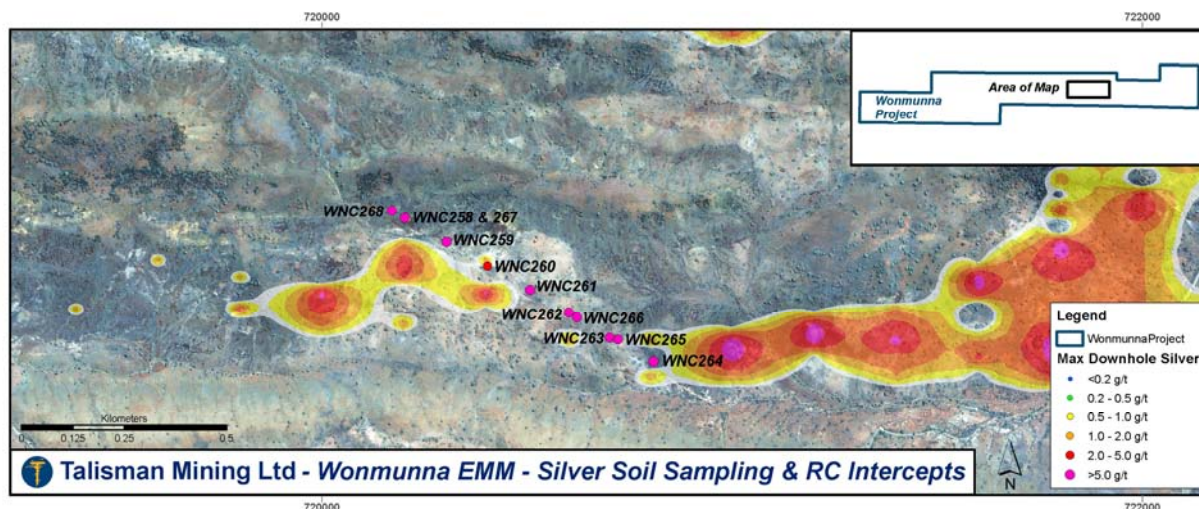


Figure 1

Yours sincerely

S. J. Elliott
Managing Director

Information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Steven Elliott who is a member of the Australasian Institute of Mining and Metallurgy. Mr Steven Elliott is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Steven Elliott consents to the inclusion in this report of the matters based on information in the form and context in which it appears.