



TALISMAN

MINING LIMITED



COMPANY SNAPSHOT

Board of Directors

Alan Senior
Non-Executive Chairman

Gary Lethridge
Managing Director

Graeme Cameron
Technical Director

Brian Dawes
Non-Executive Director

Karen Gadsby
Non-Executive Director

Contact Details

6 Centro Avenue, Subiaco,
Western Australia,
6008
Australia

Telephone: +61 8 9380 4230

Facsimile: +61 8 9382 8200

Email:
info@talismanmining.com.au

Website:
www.talismanmining.com.au

Capital Structure

Shares on Issue:
131,538,627 (TLM)

Options on Issue:
14,150,000 (Unlisted)

ASX: TLM

14 March 2012

ASX Release: UPDATE FOR EGM

Talisman Mining Ltd (ASX: TLM) provides the following updated information in advance of the upcoming EGM to be held on 14 March 2012.

Resolution 1: Issue of Director Options

Section 1.2(f) of the Explanatory Statement of the Notice of Meeting states that the exercise price of the proposed issue of Director Options to Mr Graeme Cameron would be calculated at the 5 day volume weighted average share price prior to the commencement of trade on 14 March 2012 multiplied by the exercise premium.

The Company hereby advises that the exercise price for the proposed issue of Director options to Mr Cameron are as follows:

Tranche	Quantity	Exercise Premium	Exercise Price
1	250,000	200% of 5 day VWAP	\$1.02
2	250,000	220% of 5 day VWAP	\$1.13
3	250,000	275% of 5 day VWAP	\$1.41
4	250,000	300% of 5 day VWAP	\$1.53

For and on behalf of the Board,

Daniel Madden
Company Secretary