



15 July 2020

Talisman embarks on new chapter with appointment of Kerry Harmanis as non-executive Chair

Successful mining executive, investor and major shareholder to join the Talisman board

Talisman Mining Limited (ASX: TLM) ("Talisman" or the "Company") is pleased to announce the appointment of Kerry Harmanis as non-executive Chairman, with effect from 15 July 2020.

Mr Harmanis, who is one of Western Australia's most successful mining executives and investors, has been a major shareholder and strong supporter of Talisman since 2007 and currently holds an 18% stake in the Company.

With a career spanning more than 40 years in the Australian exploration and mining industry, Mr Harmanis was the founder and Executive Chairman of Jubilee Mines, a highly successful West Australian nickel miner which he established in 1987.

Through a combination of exploration success, focused project development and operational consistency, Jubilee Mines grew to become one of the most successful mid-tier miners on the ASX until its acquisition by Xstrata in 2007 for A\$3.1 billion in October 2007.

During this period, Mr Harmanis led a highly successful geological and operational team which helped Jubilee set new benchmarks on the ASX for shareholder returns in the resource sector.

Mr Harmanis will succeed current chair Jeremy Kirkwood, who will remain on the board as a Non-Executive Director.

Commenting on the appointment, Mr Kirkwood said:

"On behalf of Talisman's board, employees, and shareholders, I am delighted to welcome Kerry to the Board in the position of Chairman. Kerry has been a long-standing shareholder and supporter of Talisman. He will bring experience, energy and opportunities to Talisman, which has significantly transformed over the past two years through the sale of its Monty and Sinclair assets to become a pure, cash-backed exploration company with a prospective royalty portfolio."

Mr Harmanis said:

"With a strong balance sheet and capable team, Talisman has an exciting future in front of it and I am looking forward to the challenge of leading the Company as it embarks on this next chapter in its history. Talisman is well placed to participate in what is currently a buoyant market for junior exploration companies, especially in the gold sector, and our focus will be both to maximise returns from our existing assets while also looking for new growth opportunities in the gold and base metals sector in Western Australia."





“WA remains hugely prospective from a geological perspective and is one of the best places in the world to find, develop and operate high-quality resource assets. We will adopt a patient, systematic and judicious approach in our search for new projects to ensure we find the right assets with the potential to create long-term shareholder value for Talisman.”

Under the terms of his appointment, Mr Harmanis has elected not to receive a salary or be issued with any shares in his role as non-executive Chairman.

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Dan Madden - Managing Director

About Talisman Mining

Talisman Mining Limited (ASX:TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman has also secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through separate farm-in agreements. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/ Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified a number of areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package.

Talisman has also entered into a farm-in with privately-owned Lucknow Gold Limited in relation to the Lucknow Gold Project (EL6455) in New South Wales. The Lucknow Goldfield was discovered in 1851 and was one of the earliest goldfields to be mined commercially in Australia. Historic production records at the Project are incomplete, however in excess of 400,000 ounces of gold has reportedly been produced at grades of 100 to 200 g/t gold¹. Very little modern exploration has been completed outside of the existing mine workings and Talisman intends to undertake a program of geochemical surface sampling and mapping at the Project ahead of a drilling program to test for potential down plunge extensions of the high-grade gold ore shoots and repeat structures throughout the Project area.

¹ NSW DIGS report, First Annual Exploration Report EL5770, 2001 - R00030162

