

MEMO/FACSIMILE

To: ASX Announcements
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Subject: **URGENT ANNOUNCEMENT FOR RELEASE**

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MESSAGE

URGENT

Please find attached an Announcement from Transfield Services Limited for urgent release to the market.

Regards

URGENT

For: **Fred Bidwell**
**GENERAL COUNSEL/
COMPANY SECRETARY,**

23 JANUARY 2003



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ASX ANNOUNCEMENT

TRANSFIELD SERVICES SIGNS \$83 MILLION CONTRACT TO UPGRADE TELSTRA CABLE PLANT RECORDS SYSTEM

Transfield Services Limited today announced that it has been appointed as the Prime Contractor for the system replacement of Telstra's Cable Plant Records system (CPR).

The contract valued at approximately \$83 million will run for five years. The project has four components that include system replacement, system support, data quality and data management.

CPR is an application that records and reports information about Telstra's wireline network and its geographic location. It plays a critical role as it enables Telstra to manage its network in terms of planning, design, construction, enhancement and fault-rectification activities.

The contract involves the replacement of the existing CPR with a new system based on the Physical Network Inventory application from GE Network Solutions. The GE Network Solutions products provide an open systems approach, a move in line with methodologies used by other global telecommunications companies.

By replacing the existing CPR system, Transfield Services will work with Telstra to deliver better value management, process improvement, higher levels of service integration, improved customer service, enhanced engineering & design capability, and operations & maintenance support.

As the project's prime contractor, Transfield Services will co-ordinate and integrate a subcontracting arrangement with a team of service providers including IBM Global Services Australia, Westaff and GE Network Solutions. This team brings to the solution delivery a high level of experience, strong understanding of the requirements and commitment to superior service.

Transfield Services Managing Director, Peter Watson, said: "This is a significant contract as it gives us the opportunity to strengthen our relationship with Telstra. It will mean combining our expertise with those of IBM Global Services, GE and Westaff to deliver a complete solution."

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