

14 April 2004

Office of the Company Secretary

The Manager

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Telstra announces resignation of Chairman Mr Bob Mansfield

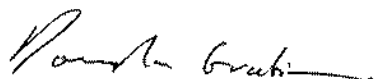
The Telstra Board made the following announcement today.

“Mr Bob Mansfield, Chairman of Telstra Corporation Limited, today tendered his resignation as Chairman and as a Director of the Company with immediate effect.

The Board accepted Mr Mansfield's resignation. Mr Mansfield became a Director in November 1999 and Chairman from 1 January 2000. The Board thanked Mr Mansfield for his valuable contribution as Chairman and as a Director and wished him well.

The Deputy Chairman of the Company, Mr John Ralph, has been unanimously elected interim Chairman pending the appointment of a new Chairman. The Board's Nominations Committee will be engaging a leading executive search firm to identify a person to become the new Chairman. This activity will be pursued urgently to have the new Chairman in position as soon as possible.”

Yours sincerely



Douglas Gration
Company Secretary