



17 April 2007

Office of the Company Secretary

The Manager

Company Announcements Office
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ELECTRONIC LODGEMENT

Dear Sir or Madam

Decrease in Telstra Instalment Receipts due to Prepayment

Telstra advised that following prepayment of 5,474,944 instalment receipts on 16 April 2007, the total number of instalment receipts (TLSCA) on the register now stands at 4,149,420,351.

Please note that no new Telstra (TLS) securities have been issued.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Douglas Gratton'.

Douglas Gratton
Company Secretary