



3 August 2007

Office of the Company Secretary

The Manager

Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Level 41
242 Exhibition Street
MELBOURNE VIC 3000
AUSTRALIA

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Notice of ceasing to be a substantial holder

In accordance with section 671B of the Corporations Act, Telstra attaches Form 605 - Notice of Ceasing to be a Substantial Holder in relation to Hutchison Telecommunications (Australia) Limited on 30 June 2007.

This form was not lodged earlier as a result of an inadvertent administrative oversight.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Douglas Gration'.

Douglas Gration
Company Secretary

Telstra Corporation Limited
ACN 051 775 556
ABN 33 051 775 556

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Hutchison Telecommunications (Australia) Limited

ACN/ARSN ACN 003 677 227

1. Details of substantial holder (1)

Name Telstra Corporation Limited and each person set out in Annexure A ("Telstra Group")

ACN/ARSN (if applicable) ACN 051 775 556 (Telstra Corporation Limited)

The holder ceased to be a
substantial holder on

30 / 6 / 2007

The previous notice was given to the company on

7 / 3 / 2005

The previous notice was dated

7 / 3 / 2005

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
30 / 6 / 2007	Telstra Corporation Limited (ACN 051 775 556)	Reduction of relevant interest in voting shares of Hutchison Telecommunications (Australia) Limited as a consequence of the expiry of the ability to exercise control over the disposal of shares in Hutchison Telecommunications (Australia) Limited as described in Annexure B, pursuant to the 3GIS Partnership and Operating Agreement dated 6 December 2004 between Hutchison 3G Australia Pty Limited, Telstra OnAir Holdings Pty Ltd, 3GIS Pty Limited, Hutchison Whampoa Limited and Telstra Corporation Limited.	Not applicable.	476,267,155 ordinary shares (as described in Annexure C).	70.18%
30 / 6 / 2007	Telstra OnAir Holdings Pty Ltd (ACN 094 166 328)	Reduction of relevant interest in voting shares of Hutchison Telecommunications (Australia) Limited as a consequence of the expiry of the ability to exercise control over the disposal of shares in Hutchison Telecommunications (Australia) Limited as described in Annexure B, pursuant to the 3GIS Partnership and	Not applicable.	476,267,155 ordinary shares (as described in Annexure C).	70.18%

		Operating Agreement dated 6 December 2004 between Hutchison 3G Australia Pty Limited, Telstra OnAir Holdings Pty Ltd, 3GIS Pty Limited, Hutchison Whampoa Limited and Telstra Corporation Limited.			
30 / 6 / 2007	Telstra Group (other than Telstra Corporation Limited and Telstra OnAir Holdings Pty Ltd)	Pursuant to of section 608(3) of the Corporations Act 2001 (Cwth) each member of the Telstra Group has reduced its relevant interest in voting shares of Hutchison Telecommunications (Australia) Limited and, pursuant to section 12(2)(a) of the Corporations Act 2001 (Cwth), no longer holds a substantial holding in Hutchison Telecommunications Australia) Limited by virtue of being associates of Telstra Corporation Limited, as a consequence of the expiry of Telstra Corporation Limited's ability to exercise control over the disposal of shares in Hutchison Telecommunications (Australia) Limited as described in Annexure B, pursuant to the 3GIS Partnership and Operating Agreement dated 6 December 2004 between Hutchison 3G Australia Pty Limited, Telstra OnAir Holdings Pty Ltd, 3GIS Pty Limited, Hutchison Whampoa Limited and Telstra Corporation Limited.	Not applicable.	476,267,155 ordinary shares (as described in Annexure C).	70.18%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable.	Not applicable.

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Telstra Corporation Limited (ACN 051 775 556)	Level 41, 242 Exhibition Street, Melbourne, Victoria, 3000
Telstra OnAir Holdings Pty Ltd (ACN 094 166 328)	Level 41, 242 Exhibition Street, Melbourne, Victoria, 3000
Telstra Group (other than Telstra Corporation Limited and Telstra OnAir Holdings Pty Ltd)	c/- Level 41, 242 Exhibition Street, Melbourne, Victoria, 3000

Signature

print name DOUGLAS GRATION capacity COMPANY SECRETARY
sign here  date 3.8.07



Company name	Country of Incorporation	Immediate %	Ultimate %
Parent Entity			
Telstra Corporation Limited	Australia		
Controlled Entities			
1300 Australia Pty Ltd	Australia	85.00%	85.00%
Adstream (Aust) Pty Ltd	Australia	58.00%	58.00%
-Adstream Limited	New Zealand	100.00%	58.00%
-Quickcut (Aust) Pty Ltd	Australia	100.00%	58.00%
Chief Entertainment Pty Ltd	Australia	100.00%	100.00%
Clayton 770 Pty Ltd	Australia	100.00%	100.00%
Communication Network Holdings Pty Ltd	Australia	100.00%	100.00%
-Advanced Digital Communications (WA) Pty Ltd	Australia	100.00%	100.00%
-Western Communications Solutions Pty Ltd	Australia	100.00%	100.00%
Converged Networks Pty Ltd	Australia	100.00%	100.00%
Telstra Business Systems Pty Ltd	Australia	100.00%	100.00%
Telstra Corporate Services Pty Limited	Australia	100.00%	100.00%
Telstra ESOP Trustee Pty Limited	Australia	100.00%	100.00%
Telstra Finance Limited	Australia	100.00%	100.00%
Telstra Growthshare Pty Ltd	Australia	100.00%	100.00%
Telstra International Limited	Australia	100.00%	100.00%
Telstra Media Pty Limited	Australia	100.00%	100.00%
Telstra Multimedia Pty Limited	Australia	100.00%	100.00%
Telstra 3G Spectrum Holdings Pty Ltd	Australia	100.00%	100.00%
Telstra OnAir Holdings Pty Ltd	Australia	100.00%	100.00%
Telstra Rewards Pty Ltd	Australia	100.00%	100.00%
Transport Communications Australia Pty Ltd	Australia	100.00%	100.00%
Telstra New Wave Pty Ltd	Australia	100.00%	100.00%
Hypertokens Pty Ltd	Australia	100.00%	100.00%
Data & Text Mining Technologies Pty Ltd	Australia	100.00%	100.00%
Hypermax Holdings Pty Ltd	Australia	100.00%	100.00%
Network Design and Construction Limited	Australia	100.00%	100.00%
-NDC Global Holdings Pty Limited	Australia	100.00%	100.00%
NDC Telecommunications India Private Limited	India	98.00%	100.00%
PT NDC Indonesia	Indonesia	95.00%	95.00%
-NDC Global Services Pty Limited	Australia	100.00%	100.00%
NDC Telecommunications India Private Limited	India	2.00%	100.00%
Sensis Pty Ltd	Australia	100.00%	100.00%
-Just Listed Pty Limited	Australia	100.00%	100.00%
-Trading Post (Australia) Holdings Pty Limited	Australia	100.00%	100.00%
Trading Post Group Pty Limited	Australia	100.00%	100.00%
-Collectormania Australia Pty Ltd	Australia	100.00%	100.00%
-The Personal Trading Post Pty Limited	Australia	100.00%	100.00%
-The Melbourne Trading Post Pty Ltd	Australia	100.00%	100.00%
The National Trading Post Pty Ltd	Australia	100.00%	100.00%
Australian Retirement Publications Pty Ltd	Australia	100.00%	100.00%
-Auto Trader Australia Pty Ltd	Australia	100.00%	100.00%
WA Auto Trading Pty Ltd	Australia	100.00%	100.00%
- Trading Post (TCA) Pty Ltd	Australia	100.00%	100.00%
Trading Post Australia Pty Limited	Australia	100.00%	100.00%
Research Resources Pty Ltd	Australia	100.00%	100.00%
-CitySearch Australia Pty Ltd	Australia	100.00%	100.00%

-Sensis Holdings Pty Ltd	Australia	100.00%	100.00%
Invizage Pty Ltd	Australia	100.00%	100.00%
-Universal Publishers Pty Ltd	Australia	100.00%	100.00%
-Sensis (Victoria) Pty Ltd	Australia	100.00%	100.00%
Telstra Services Solutions Holdings Limited	Australia	100.00%	100.00%
-KAZ Group Limited	Australia	100.00%	100.00%
KAZ Computer Services (HK) Ltd	Hong Kong	75.00%	75.00%
KAZ Computer Services (S.E.A.) Pte Limited	Singapore	100.00%	100.00%
KAZ Technology Services Pty Ltd	Australia	100.00%	100.00%
IOCORE Asia Pacific Pty Ltd	Australia	100.00%	100.00%
Enhanced Processing Technologies Inc	United States	100.00%	100.00%
-Telstra eBusiness Services Pty Limited	Australia	100.00%	100.00%
Telstra Communications Limited	Australia	100.00%	100.00%
-Telecom Australia (Saudi) Company Limited	Saudi Arabia	50.00%	50.00%
Telstra Holdings Pty Ltd	Australia	100.00%	100.00%
-Beijing Australia Telecommunications Technical Consulting Services Company Limited	China; People's Republic of:	100.00%	100.00%
-Telstra Global Limited	United Kingdom	100.00%	100.00%
PT Telstra Nusantara	Indonesia	100.00%	100.00%
Telstra Europe Limited	United Kingdom	100.00%	100.00%
Telstra (CTE) Limited	United Kingdom	100.00%	100.00%
Telstra (Cable Telecom) Limited	United Kingdom	100.00%	100.00%
Telstra (PSINet) Limited	United Kingdom	100.00%	100.00%
Cable Telecommunication Limited	United Kingdom	100.00%	100.00%
Cordoba Holdings Limited	Jersey	100.00%	100.00%
Intelligen Communications Limited	United Kingdom	100.00%	100.00%
London Hosting Centre Limited	Jersey	100.00%	100.00%
PSINet Datacentre UK Ltd	United Kingdom	100.00%	100.00%
PSINet Hosting Centre Ltd	Jersey	100.00%	100.00%
PSINet Jersey Limited	Jersey	100.00%	100.00%
-Telstra Holdings (Bermuda) No 1 Limited	Bermuda	100.00%	100.00%
-Telstra Holdings (Bermuda) No 2 Limited	Bermuda	100.00%	100.00%
CSL New World Mobility Limited	Bermuda	76.4%	76.4%
Bestclass Holdings Ltd	Virgin Islands (British)	100.00%	76.4%
Hong Kong CSL Limited	Hong Kong	100.00%	76.4%
CSL Limited	Hong Kong	100.00%	76.4%
Integrated Business Systems Limited	Hong Kong	100.00%	76.4%
One2Free Personalcom Limited	Hong Kong	100.00%	76.4%
New World PCS Holdings Ltd	Cayman Islands	100.00%	76.4%
New World 3G Ltd	Hong Kong	100.00%	76.4%
New World PCS Ltd	Hong Kong	100.00%	76.4%
New World Mobility Ltd	Hong Kong	100.00%	76.4%
-Telstra Inc	United States	100.00%	100.00%
-Telstra India (Private) Limited	India	100.00%	100.00%
-Telstra International HK Limited	Hong Kong	100.00%	100.00%
Damovo HK Limited	Hong Kong	100.00%	100.00%
-Telstra International Holdings Limited	Bermuda	100.00%	100.00%
SouFun Holdings Limited	Cayman Islands	55.09%	55.09%
Beijing SouFun Information Consultancy Co Ltd	China	90.00%	49.581%
China Index Academy Limited	Hong Kong	100.00%	55.090%
SouFun Media Technology (Beijing) Co Ltd	China	100.00%	55.090%
SouFun Network Technology (Beijing) Co Limited	China	100.00%	55.090%
SouFun.com (Chongqing) Limited	China	100.00%	55.090%



SouFun.com (Guangzhou) Limited	China	100.00%	55.090%
SouFun.com (Shanghai) Limited	China	100.00%	55.090%
SouFun.com (Shenzhen) Limited	China	100.00%	55.090%
SouFun.com (Tianjin) Limited	China	100.00%	55.090%
-Telstra Singapore Pte Ltd	Singapore	100.00%	100.00%
-Telstra Limited	New Zealand	100.00%	100.00%
-Telstra New Zealand Holdings Limited	New Zealand	100.00%	100.00%
TelstraClear Limited	New Zealand	100.00%	100.00%
TelstraSaturn Holdings Limited	New Zealand	100.00%	100.00%
Sytec Resources Limited	New Zealand	100.00%	100.00%
Sytec Resources (Australia) Limited	Australia	100.00%	100.00%
DMZ Global (Australia) Limited	Australia	100.00%	100.00%
CLEAR Communications Limited	New Zealand	100.00%	100.00%
-Telstra Pay TV Pty Limited	Australia	100.00%	100.00%
-Telstra Payment Solutions Limited	Australia	100.00%	100.00%

This is Annexure A of 3 pages referred to in the Form 605 - Notice of ceasing to be a substantial shareholder.

Name: Douglas Gration
Capacity: Company Secretary, Telstra Corporation Limited
Date: 3 August 2007

ANNEXURE B

Nature of Telstra Group's relevant interest before change

1 Change of Control restriction

On 6 December 2004 Hutchison 3G Australia Pty Limited, Telstra OnAir Holdings Pty Ltd, 3GIS Pty Limited, Hutchison Whampoa Limited ("HWL") and Telstra Corporation Limited ("Telstra") entered into the 3GIS Partnership and Operating Agreement in relation to sharing 3G telecommunications infrastructure ("Partnership Agreement"). The details of the Partnership Agreement were disclosed to Hutchison Telecommunications (Australia) Limited ("HTAL") shareholders in the Explanatory Memorandum for the Extraordinary General Meeting held on 27 October 2004 and are also set out in section 2 below.

Under the terms of the Partnership Agreement HWL gave an undertaking to the following effect:

HWL must ensure that there is no Change of Control of HTAL in favour of Singapore Telecommunications Limited ("SingTel") or Vodafone Group plc ("Vodafone"), and any entity which either of them are in a position to control, until the earlier of:

- (a) 30 June 2007;
- (b) the time when SingTel or Vodafone (as the case may be) has access through ownership, sharing or other contractual arrangement to 3G network sharing infrastructure using 3G technology which is in operation and covering at least 50% of the population of each of Sydney, Melbourne, Adelaide, Perth and Brisbane metropolitan areas, and any such sharing or contractual arrangement (if applicable) has a remaining term of at least 3 years from the time that level is reached; or
- (c) any earlier date notified by Telstra to HWL.

For this purpose, "Change of Control" is defined to mean any person obtaining beneficial ownership in 25% or more of the voting securities of HTAL and which beneficial ownership is greater than the beneficial ownership in the voting securities of HTAL which are held by HWL and its related bodies corporate. However, Change of Control does not include an acquisition by a person of beneficial ownership of 3% or less of the voting securities of HTAL which are acquired over a six month period.

The granting of this relevant interest was approved by HTAL's shareholders for the purpose of section 611 Item 7 of the Corporations Act 2001 (Cwth), and for all other purposes, on 27 October 2004.

This is Annexure B of three pages referred to in Form 605 Notice of ceasing to be a substantial shareholder

Name: DOUGLAS CRATION
Capacity: COMPANY SECRETARY

Signature: _____

Date: _____

3/8/07

2 Details of Partnership Agreement

On 6 December 2004, Hutchison 3G Australia Pty Limited ("H3GA"), Telstra OnAir Holdings Pty Limited ("Telstra OnAir"), 3GIS Pty Limited ("3GIS"), HWL and Telstra entered into the Partnership Agreement for the joint ownership and operation of 3G Infrastructure and to establish the 3GIS Partnership as an unincorporated partnership.

H3GA and Telstra OnAir each hold a 50% beneficial interest in H3GA's existing 3G Infrastructure which is to be used exclusively for the purpose of the partnership. The partnership is exclusively managed by 3GIS which is a jointly owned company and which will acquire all future 3G Infrastructure on behalf of the partnership. The partnership provides the network services to H3GA and Telstra that each needs to support the 3G Mobile Services it provides to customers or, in the case of Telstra, proposes to provide.

H3GA and Telstra OnAir have equal governance rights in relation to the partnership and 3GIS. In addition to the restriction on Change of Control described in section 1 above, the Partnership Agreement provides that in the event that there is a Change of Control of HTAL or H3GA at any time, in favour of any person, Telstra will be given and will thereafter retain a deciding vote on certain matters relating to the governance of the partnership and 3GIS. The deciding vote may not, however, be used to amend any of the agreements establishing the joint venture arrangements to which 3GIS is a party (including the agreement under which 3GIS must provide network services to H3GA) or to require 3GIS to act in a manner inconsistent with any of those agreements. Similar arrangements apply in favour of H3GA if there is a Change of Control of Telstra OnAir.

Dispute Resolution mechanisms are in place to resolve disagreements between the partners and the shareholders in 3GIS.

In return for the 50% ownership of the 3G Infrastructure, Telstra OnAir paid H3GA \$450 million under a fixed payment schedule, in four instalments. The first instalment was made on 6 December 2004. Telstra OnAir has had access to the partnership's infrastructure for commercial purposes from 1 July 2005.

The shared business of H3GA and Telstra OnAir is at the 3G infrastructure level only. Under the arrangement, 3GIS has entered into network supply contracts with each of H3GA and Telstra OnAir and each of H3GA and Telstra provides 3G mobile services to customers independently of and in competition with the other.

H3GA and Telstra, in general, share equally all operating expenditure and all capital expenditure associated with the 3G infrastructure from 1 January 2005.

The structure of the network sharing arrangement means that H3GA does not have exclusive control of its 3G infrastructure and must agree with Telstra OnAir on the activities and operations of the partnership and the 3G infrastructure on which it relies in the provision of its 3G mobile services. If there is a Change in Control (as described in section 1) before the relevant dates specified in section 1, this joint decision making arrangement would have changed as noted above.

In certain circumstances, the network sharing arrangement also provided that Telstra had the right to purchase H3GA's interest in the 3G Infrastructure joint enterprise. These can be summarised as follows:

- (a) The term of the partnership is expected to be from 1 January 2005 to 11 October 2017, which is the parties' 3G spectrum licence expiry date. The term automatically extends until the expiry of any new 3G spectrum or other spectrum licences which the parties have made available for use with the 3G Infrastructure. If H3GA's spectrum licences are not renewed on 11 October 2017, or on the expiry of any subsequent term, Telstra will have a right to purchase H3GA's interest in

the 3G Infrastructure joint enterprise for fair market value less a 25% discount, and upon sale, H3GA's right to access the 3G Infrastructure would terminate.

- (b) If H3GA commits any of a limited number of specified material breaches under the agreement that is not remedied within a prescribed period, Telstra will have a right to purchase H3GA's interests in 3G Infrastructure joint enterprise for fair market value less a 10% discount. Upon sale, the H3GA network access contract would terminate. However there is a contractual right to enter into good faith negotiations for an arm's length agreement for wholesale access to the 3G Infrastructure.

Telstra gave parallel undertakings to H3GA.

ANNEXURE C

Number of securities and votes affected by reduction in Telstra Group's relevant interest

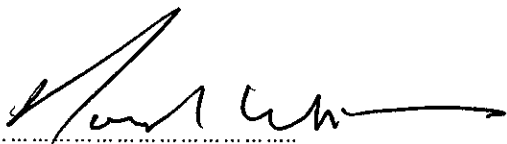
The reduction in Telstra Group's relevant interest relates to the following securities:

- (a) The 392,353,358 ordinary shares in HTAL held by Hutchison Communications (Australia) Pty Limited ("HCAPL") (an indirect wholly owned subsidiary of HWL). The details of the class and number of securities and the votes affected at Item 2 of the Form 605 includes these shares.
- (b) In 2003 HCAPL entered into a Term Loan Facility with Leanrose Pty Limited ("Leanrose"), a shareholder of HTAL, under which HCAPL agreed to refinance an existing loan of Leanrose and to secure the Term Loan Facility by taking a mortgage over Leanrose's shares in HTAL, being 84,958,747 ordinary shares ("Leanrose Shares"). This gives rise to HCAPL (and therefore HWL), having a relevant interest in the Leanrose Shares. Leanrose currently holds 83,913,797 ordinary shares. The details of the class and number of securities and the votes affected at Item 2 of the Form 605 includes these shares.

This is Annexure C of one page referred to in Form 605 Notice of ceasing to be a substantial shareholder

Name:
Capacity:

Signature:



Date:

3/8/07