25 August 2009

The Manager

Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Office of the Company Secretary

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MELBOURNE VIC 3000
AUSTRALIA

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Appendix 3Y – Changes in Director's Interest Notice

In accordance with the listing rules, I attach an announcement for release to the market.

The changes to the Director's indirect holdings in Telstra Growthshare Pty Ltd, as trustee for the Telstra DirectShare Plan, represent an allocation of Telstra shares to Charles Macek and John Zeglis under the DirectShare Plan.

Regards

Carmel Mulhern
Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHARLES MACEK
Date of last notice	13 MARCH 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2009
No. of securities held prior to change	DIRECT – 5,568 INDIRECT – 150,287
Class	ORDINARY
Number acquired	8,399
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$27,748
No. of securities held after change	DIRECT – 5,568 INDIRECT – 158,686
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity TELSTRA CORPORATION LIMITED
ABN 33 051 775 556

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN ZEGLIS
Date of last notice	13 MARCH 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	CHANGE TO INDIRECT INTERESTS ONLY
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	ALLOCATION OF SHARES TO TELSTRA GROWTHSHARE PTY LIMITED ATF TELSTRA DIRECTSHARE PLAN.
Date of change	21 AUGUST 2009
No. of securities held prior to change	DIRECT – 16,500 INDIRECT –24,371
Class	ORDINARY
Number acquired	6,313
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$20,856
No. of securities held after change	DIRECT – 16,500 INDIRECT – 30,684
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ALLOCATION OF TELSTRA SHARES UNDER THE DIRECTSHARE PLAN.

Part 2 – Change of director's interests in contracts

NIL