

15 February 2012

**Office of the Company Secretary**

The Manager

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## **ELECTRONIC LODGEMENT**

Dear Sir or Madam

### **ACCC declaration of Wholesale DSL**

Telstra refers to the decision yesterday by the Australian Competition and Consumer Commission (ACCC) to declare and set an interim access determination for Wholesale ADSL.

Telstra is disappointed by the ACCC's decision to declare Wholesale DSL. Telstra does not believe that market conditions justify increased regulation of Telstra's copper network at this time and is assessing the financial implications of this decision. Telstra does not expect the impact of this decision in fiscal 2012 to be material.

The company continues to work towards acceptance of the Structural Separation Undertaking by the ACCC, which is the critical remaining condition precedent to Telstra's Definitive Agreements with NBN Co and the Commonwealth on the National Broadband Network.

Yours faithfully



**Damien Coleman**  
Company Secretary