



ELECTRONIC LODGEMENT

– Telstra Group Limited (ACN 650 620 303) – ASX: TLS

Telstra announces new CEO of Telstra InfraCo

In accordance with the Listing Rules, attached for release to the market is a market release announcing a new CEO for Telstra InfraCo.

Release of announcement authorised by:

Vicki Brady
Chief Executive Officer

Telstra announces new CEO of Telstra InfraCo

12 May 2025

Telstra Group Limited (ASX:TLS) today announced Brendon Riley, CEO of Telstra InfraCo, would retire on 30 September 2025 and be replaced by Steven Worrall, currently Microsoft's Managing Director Australia and New Zealand. Mr Worrall will commence on 1 September 2025.

Telstra Group CEO, Vicki Brady said Steven was a highly regarded leader known for strong delivery in global tech, AI, and business and consumer segments and for his collaborative approach to working with public and private sector partners, stakeholders and internal teams.

“Under Brendon, Telstra InfraCo was launched and is now a strong digital infrastructure business. I’m looking forward to Steven building on this to further develop Telstra InfraCo's leadership and credentials,” Ms Brady said.

“Steven’s approach to partnerships, such as Microsoft’s \$5B Australian investment in cloud computing and AI infrastructure, coupled with his experience leading and growing technology and software businesses are great fits for our ambitions for Telstra InfraCo.”

Mr Worrall currently leads a team of more than 3,000 people who support 10,000 partners and software vendors building or selling on Microsoft’s platform in Australia and New Zealand. Prior to this, he had a long career at IBM including senior roles leading its Software Services group in Asia Pacific and international growth markets as well as heading its global WebSphere software business.

Steven holds an Honours degree in Electrical Engineering and a Masters in Business Administration. He is also a member of the Australian Institute of Company Directors.

Ms Brady said Brendon had made significant contributions to Telstra over his 13 year tenure including leading the work to build Telstra InfraCo’s portfolio, capabilities and credentials as a leading investor and operator of Australia’s digital infrastructure.

“We will miss his passion for the company, commitment to the development of its talent, his advocacy for customers and regional Australia, and the important role he has played as a senior leader. We all wish Brendon the very best as he moves to the next stage of his career as a non-executive director and advisor,” Ms Brady said.

Brendon finishes at Telstra on 30 September 2025.

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BIO - Steven Worrall

As Managing Director ANZ, Steven Worrall is responsible for Microsoft's overall business in Australia and New Zealand, a role he assumed in January 2017. In this role, he ensures the company meets the needs of its customers and the more than 10,000 partners and independent software vendors that sell or build on the Microsoft platform in Australia and New Zealand.

Steven joined Microsoft in March 2014 as Director, Enterprise and Partner Group, responsible for driving business growth and building strong customer and partner relationships in the Australian Commercial and Public Sector markets.

Prior to joining Microsoft, Steven worked for IBM for 22 years and held several marketing, sales and general management roles in the services, software and financing segments of the organisation. Most recently, he led IBM's software business in Asia Pacific where he built organisational capability in diverse markets across the region and drove the business towards more cloud delivered services.

Steven is Chair, NSW Skills Board; an Industry Advisory Board Member of University of Technology, Sydney; and Founder and Chair of Corporate Mental Health Alliance in Australia. He holds an Honours degree in Electrical Engineering and an MBA. He is a member of the Australian Institute of Company Directors and lives in Sydney with his wife and three children.