

13 December 2012

ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Waiver from Listing Rule 6.18 not granted

Paringa Resources Limited (ACN 155 933 010) (**Company**) and Silver Lake Resources Limited (ACN 108 779 782) (**Silver Lake**) entered into a shareholder's deed in relation to certain rights of Silver Lake in relation to its capacity as a shareholder of the Company (**Silver Lake Shareholder's Deed**).

Under the Silver Lake Shareholder's Deed, subject to the Company obtaining a waiver from ASX Listing Rule 6.18, or receiving notice from ASX that Listing Rule 6.18 does not apply, Silver Lake is entitled to a top-up right to maintain its equity interest in the Company in the event that further equity issues are undertaken by the Company (**Top-Up Right**).

The Company confirms that a waiver from Listing Rule 6.18 was not granted by ASX. Accordingly, Silver Lake will not be entitled to maintain its percentage interest in the issued capital of the Company under the Top-Up Right under the Silver Lake Shareholder's Deed.

Yours sincerely



David Chapman
Managing Director
Paringa Resources Limited