5th July 2013

ANNOUNCEMENT

MINAÇU DRILLING RESULTS

HIGHLIGHTS

- **High grade near-surface intersections at the Trincheirão prospect at Minaçu with 1.1m @ 28.41g/t and 1m @ 6.29g/t in drillhole MID-005-13**
- **Confirmed potential for narrow-vein high-grade mineralisation in multiple parallel veins at Trincheirão**
- **Strong cash balance of over A$8m**
- **Multiple project opportunities under review.**

MINAÇU DRILLING PROGRAM AND RESULTS

Paringa Resources is pleased to announce that the drilling results from its maiden drilling program at the Minaçu Gold Project ("**Minaçu**") have returned and confirmed the presence of high grade mineralization at the Trincheirão prospect. Drilling has intersected strong hydrothermal alteration, brecciation and quartz veining at Trincheirão within the upper quartzite sequence which host most of the historical artisanal workings.

This alteration is interpreted to be the extension at depth and to the south of the zones exploited at surface more recently by artisanal miners and historically by the Portuguese explorers ("Bandeirantes"). Higher grade results from channel and face sampling of these workings are 1m @ 8.35g/t, 0.8m @ 10.28g/t, 1m @ 20.31g/t and 0.7m @ 30.0g/t. Additional information is provided in the Company's prospectus on www.paringaresources.com.

Drillhole MID 005 which was designed to test the Trincheirão workings to the south of the recent mining by artisanal miners intersected **1.1m @ 28.41g/t from 13.8m to 14.9m depth** and **1.0m @ 6.29g/t from 2.9m to 3.9m depth** (Figures 1 and 2, Table 1).

The intersections in MID 005 are consistent with the higher grade results from surface sampling. In addition the presence of two high-grade intersections indicates that the narrow vein style of mineralisation is associated with multiple veins within the Trincheirão trend.

Continuity of the structure and consistency of the alteration associated with the Trincheirão mineralisation has also been established by MID 001 which intersected very strong alteration and mineralisation returning **0.9m @ 1.18g/t from 73.4m to 74.4m depth**, drillhole MID 004, and drillhole MID 011 which has intersected a strong zone of silicification and disseminated sulphide approximately 150m to the south of known surface workings and recent activity by artisanal miners. The presence of this alteration in MID 011 is very significant in that it coincides with recent observations in surface mapping which suggest that the "Bandeirantes" had mined the Trincheirão structure for about 250m, along what currently forms the bed of Gamba creek, south of the current and very prominent surface workings. This extends the strikelength of the known Trincheirão structure and alteration to over 500m (Figure 2). Trincheirão also forms part of a more significant structural trend which extends for over two kilometres between Buracão to the south and Piscina to the north (Figure 1).

The gold in quartz veining at Trincheirão appears to be coarse and unevenly distributed. This is clearly demonstrated in MID 005 in the interval 13.29m to 13.8m which assayed 0.39g/t over 0.51m but which was associated with coarse free gold in the drillcore. Grades very typically in this style of mineralisation are likely to vary significantly.

With the recognition of the presence of an uneven "nuggety" gold distribution, a number of samples were reanalysed utilising screen fire assay techniques to ensure a larger and therefore more representative sample volume was utilised for analysis. All analyses were carried out by SGS Geosol Laboratórios Ltda, located in Belo Horizonte, Brazil.

The drill program at Trincheirão has been successful in intersecting significant grades and both defining and extending continuity of the mineralised structures and alteration.

Significant intersections are in Table 1.

Table 1: Significant Intersections greater than 1.0g/t

HOLE NUMBER	FROM (m downhole)	TO (m downhole)	INTERVAL (m)(*)	GRADE (g/t Au)(**)	PROSPECT
MID-001-13	73.50	74.40	0.9	1.18	Trincheirão
MID-002-13	39.65	40.65	1.0	1.30	Gamba
MID-005-13	2.90	3.90	1.0	6.29	Trincheirão
MID-005-13	13.80	14.90	1.1	28.41	Trincheirão

(*) - Interval does not represent true widths

(**) - Grades are uncut

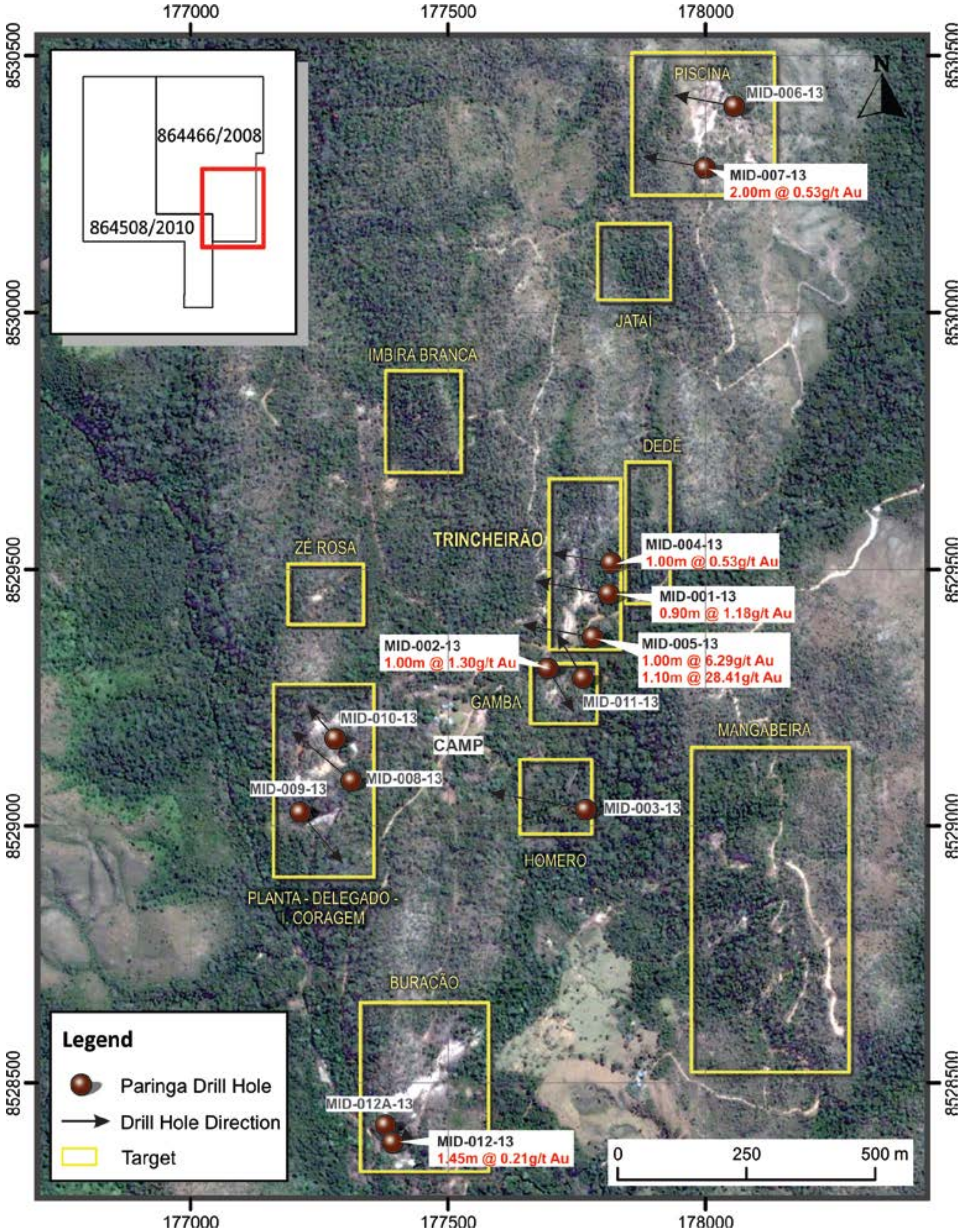

Figure 1: Diamond Drill Hole Locations and Significant Intersections at Minaçu

Projection: UTM
Datum: SAD69 Zone 23 South.

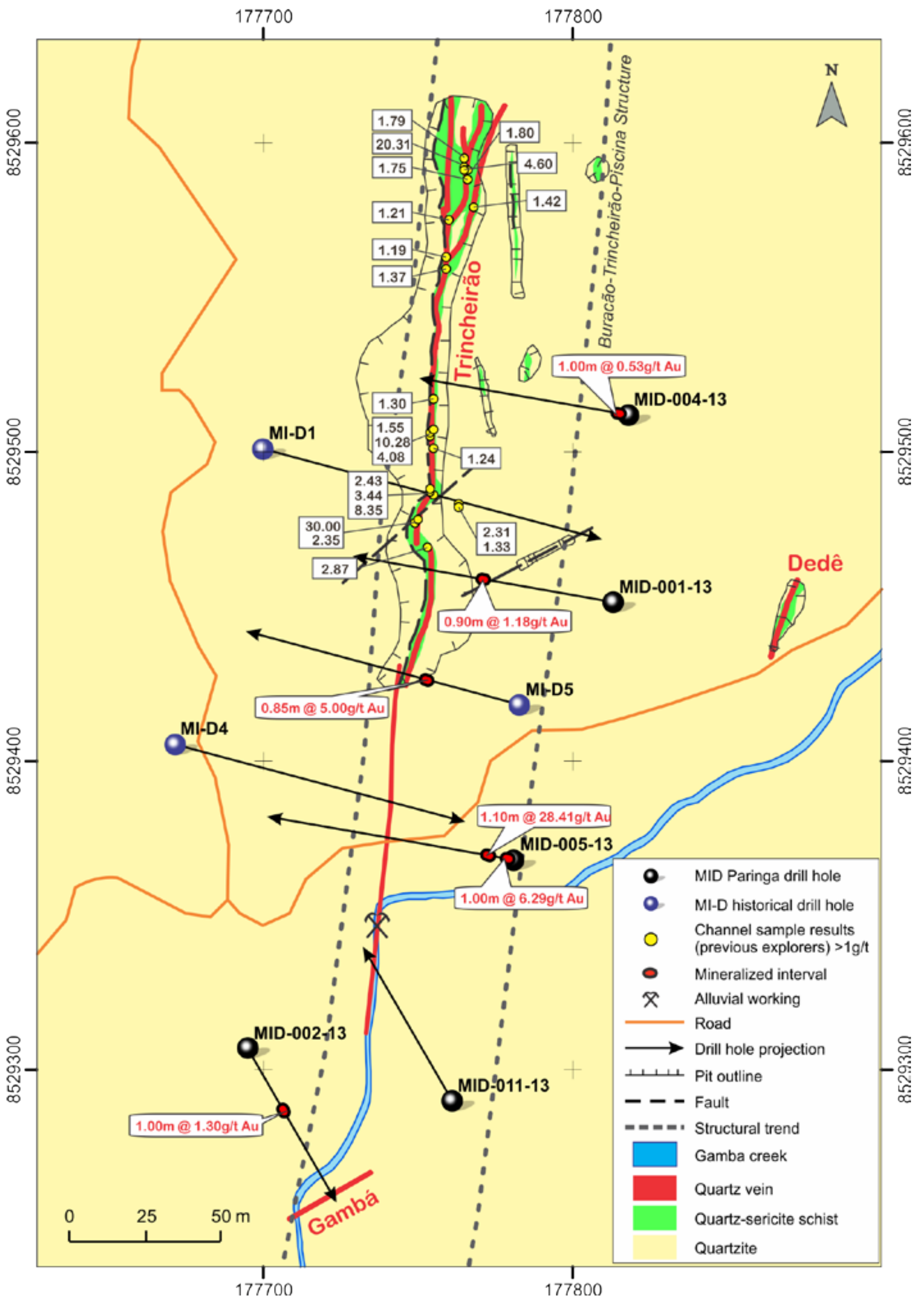

Figure 2: Trincheirão Prospect showing Significant Intersections within the Buracão to Piscina Mineralised Structural Corridor

Projection: UTM
Datum: SAD69 Zone 23 South.

Table 2: Paringa Diamond Drill Hole Locations

HOLE NUMBER	EASTING	NORTHING	ELEVATION	DEPTH (m)	AZIMUTH	DIP	PROSPECT
MID-001-13	177813	8529451	634.00	149.15	280°	55°	Trincheirão
MID-002-13	177695	8529307	593.00	100.50	150°	55°	Gamba
MID-003-13	177767	8529033	561.81	189.90	280°	55°	Homero
MID-004-13	177818	8529512	603.76	119.55	280°	55°	Trincheirão
MID-005-13	177781	8529368	600.00	141.35	280°	55°	Trincheirão
MID-006-13	178057	8530402	761.64	123.00	280°	55°	Piscina
MID-007-13	177999	8530282	759.00	125.40	280°	55°	Piscina
MID-008-13	177313	8529088	553.55	154.40	310°	55°	Delegado
MID-009-13	177212	8529027	522.46	131.90	140°	55°	Planta
MID-010-13	177282	8529170	556.00	88.10	320°	55°	Irmaõs Coragem
MID-011-13	177761	8529290	599.00	100.25	330°	55°	Gamba
MID-012-13	177393	8528383	514.98	21.85	35°	55°	Buracão
MID-012A-13	177378	8528417	514.98	66.35	115°	60°	Buracão
			TOTAL	**1,511.70**			

Note: Coordinates are UTM, datum SAD69 Zone 23 South

Forward Program

- Initiate planning for follow-up drilling at Trincheirão
- Complete sampling and mapping of additional priority targets at Chinelo na Mão, Imbira Branca and Mangabeira
- Initiate regional mapping, rockchip and stream sediment sampling of the Minaçu leases to identify additional mineralised targets

About Minaçu

The Minaçu Gold Project is located on the border of Goiás and Tocantins states in central Brazil, approximately 280km north of Brasília. The project comprises three exploration licenses covering 59.43km^2.

The project is located within the Brasília Fold Belt, which developed between the Amazon and São Francisco cratons. Within the project area, the belt comprises Proterozoic metasedimentary rocks which regionally host significant gold mineralisation, including the 20.6Moz Morro de Ouro/Paracatu, Aurumina and Cavalcante mines, and several gold occurrences such as Rio do Carmo, Fartura and Santo Antônio.

Minaçu includes several historical gold workings from which approximately 120,000oz were mined by artisanal miners in the 1980's and 1990's. These are walk-up drill targets. The area was originally discovered and mined at surface and underground by Portuguese prospectors (“Bandeirantes”) in the 1800’s.

Channel and panel sampling of these workings by previous explorers returned values such as 10m @ 19.64g/t Au; 4m @ 29.2g/t Au; 3m @ 31.35g/t Au; 1.6m @ 11.3g/t Au; and 2m @ 8.64g/t. Further details are provided in the Company’s prospectus on www.paringaresources.com.

Drilling commenced in late January focussed mainly on the extensive historical gold working along the two-kilometre extent of the Buracão-Trincheirão-Piscina trend, then extended to Planta, Delegado, and Irmãos Coragem within the Minaçu project area.

With the completion of this initial drilling program of 1511.7m, the Company has completed the first phase of its exploration program at Minaçu.

SÃO LUIS GOLD PROJECT AND GRAPHITE PROJECTS

In conjunction, with the planned program at Minaçu, Paringa plans to generate a pipeline of priority targets at the São Luis Gold Project with the Proterozoic greenstone sequences in the (1000Moz+ Au) Guyana Shield (Figure 3). Paringa also plans to be exploring both the 100%-owned Santo Antônio de Pádua Graphite Project and the Sáo Fidélis Graphite Project for short term resources opportunities with the objective of creating a high-margin graphite project with low capital development requirements.

The timing of the commencement of these work programs is subject to granting of the tenements by the Brazil Mines Department (DNPM).

OTHER ACTIVITIES

While the Company is focussed on building a sound resource base within the current portfolio, its secondary objective is to leverage off technical and commercial strengths and pursue additional growth opportunities by investing in, and/or acquiring additional Au, Cu and strategic minerals resources projects to deliver shareholder value. Numerous project opportunities have been presented to Paringa for review and this work continues in parallel with exploration activities.

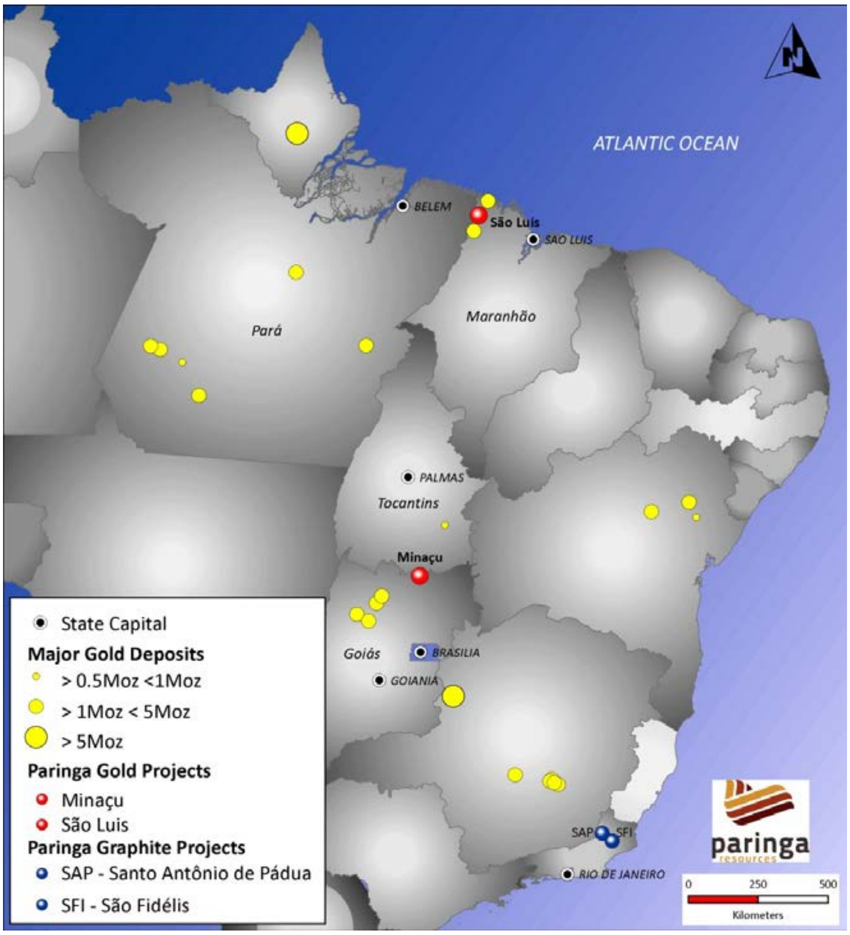

Figure 3: Paringa Project locations

D. Chapman

David Chapman

Managing Director

Qualifying Statement

This release may include forward-looking statements. These forward-looking statements are based on Paringa's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Paringa, which could cause actual results to differ materially from such statements. Paringa makes no undertaking to subsequently update or revise the forward-looking statements made in this release, to reflect the circumstances or events after the date of that release.

Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled or reviewed by Mr David Chapman. Mr Chapman is employed by Paringa Resources Limited and is a Member of The Australasian Institute of Mining and Metallurgy. Mr Chapman has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Chapman consents to the inclusion in the report of the matters based on their information in the form and context in which it appears. Mr Chapman accepts responsibility for the accuracy of the statements disclosed in this report.

APPENDIX

MINAÇU DRILLING RESULTS GREATER THAN 0.1G/T

HOLE NUMBER	FROM (m downhole)	TO (m downhole)	INTERVAL (m)	GRADE (g/t Au)	COMMENTS
MID-001-13	72.50	73.50	1.0	0.28	
MID-001-13	73.50	74.40	0.9	1.18	
MID-002-13	39.65	40.65	1.0	1.30	
MID-003-13				NSR	
MID 004-13	4.60	5.60	1.0	0.53	
MID-005-13	2.90	3.90	1.0	6.29	
MID-005-13	13.29	13.80	0.51	0.39	Visible Gold
MID-005-13	13.80	14.90	1.1	28.41	
MID-005-13	20.20	20.77	0.57	0.17	
MID-006-13				NSR	
MID-007-13	23.45	24.45	1.00	0.40	
MID-007-13	42.40	43.40	1.00	0.58	
MID-007-13	43.40	44.40	1.00	0.49	
MID-008-13				NSR	
MID-009-13				NSR	
MID-010-13				NSR	
MID-011-13				NSR	
MID-012A-13				NSR	
MID-012-13	3.55	5.00	1.45	0.21	

Note: NSR signifies no significant results.