

QUARTERLY ACTIVITIES REPORT TO June 30 2024

HIGHLIGHTS

GOLD

Tambourah Gold Project (Pilbara)

- Tambourah awarded EIS co-funded drilling grant up to \$75,000 for diamond drilling targeting high-grade gold at the Company's Tambourah Gold Project¹.
- Program of 12 RC/DD holes planned for Q3, targeting extensions to high-grade lode gold and untested intrusion-related gold mineralisation at World's Fair.

Cheela Gold Project (Ashburton)

- Eleven drill holes completed at the Cheela Gold Project for a total of 769 m in the maiden aircore drill program.
- **CHAC003** reported **5m at 1.1g/t Au from 33m** associated with an extensive sub-horizontal gold anomaly open along strike².
- Follow up RC drilling planned.

CRITICAL METALS - LITHIUM

Julimar Nth Project (Southwest Yilgarn)

- Earn-in partner SQM (Sociedad Quimica Minera de Chile S.A.) completed 220 aircore drill holes on the Tambourah Mogumber Project³. Results of the drilling program will be announced on completion of data compilation and review.
- The Julimar Nth regional aeromagnetic survey commenced by SQM.

CRITICAL METALS - TIN

Pilbara

Tambourah is reviewing the tin potential of the Shaw River and Coondina projects, the site of significant alluvial workings that produced 6,584t and 613t of tin in concentrates, respectively⁴.

Elevated tin reported from pegmatite sampling at Shaw River supports lode style tin mineralisation. Further sampling to be completed to define potential drill targets.

¹ See Tambourah's ASX announcement dated 17th May 2024.

² See Tambourah's ASX announcement dated 29th May 2024.

³ See Tambourah's ASX announcement dated 15th April 2024.

⁴ See Blockley J. G. 1980. The Tin Deposits of Western Australia with Special Reference to the Associated Granites. Mineral Resources Bulletin 12, Geological Survey of Western Australia. 184p.

Registered Address

Tambourah Metals Ltd
ABN: 196 46651 612
U2, LVL 2, 10 Ord St,
West Perth WA 6005

Board Members

Rita Brooks	Executive Chairperson
Bill Marmion	Non-Executive Director
Wayne Richards	Non-Executive Director

Contact

T: +61 8 9481 8669
E: admin@tambourahmetals.com.au
W: tambourahmetals.com.au

REVIEW OF OPERATIONS

GOLD

Tambourah Gold Project

Tambourah plans to complete a program of 12 RC/DD drill holes targeting extensions to the quartz lode-style vein system and the untested granite greenstone contact (World's Fair prospect). Tambourah gratefully acknowledges the financial support of the WA government through the EIS (drilling co-funding) scheme.

The historic Tambourah goldfield is located 85km southwest of Marble Bar and comprises a series of workings developed on north-south oriented quartz lodes over 3km of strike (see Figure 1). High-grade gold mineralisation has been reported from the shallow workings with reported production of 5,445t ore for 148.9kg of gold⁵.

Tambourah's 2023 reverse circulation (RC) drilling intersected shallow, high-grade gold at the World's Fair and Tambourah King prospects⁶, including

World's Fair

- 3m at 3.3g/t Au from 23m, including 1m at 8.4g/t Au from 23m (TBRC032)
- 1m at 4.9g/t Au from 2m (TBRC033)
- 4m at 3.0g/t Au from 15m, including 1m at 8.6g/t Au from 15m (TBRC039)

Tambourah King

- 2m at 18g/t Au from 55m, including 1m at 20.2g/t Au from 55m (TBRC026)
- 5m at 6.1g/t Au from 69m, including 1m at 28g/t Au from 70m (TBRC026)

Geological mapping by Tambourah has identified sulphide and associated gold mineralisation associated with the contact of a granitoid intrusion adjacent to the World's Fair prospect. Multiple electromagnetic (EM) conductors, representing potential sulphide mineralisation coincident with this contact, will be targeted by the planned drilling. Demonstration of a new intrusion-related style of mineralisation could significantly increase the scale of the Tambourah project, with De Grey Mining's Hemi deposit being the outstanding example in the Pilbara region.

⁵ See Hickman, A. H. 1983. Geology of the Pilbara Block and its Environs. Geological Survey of Western Australia, Bulletin 127, p183.

⁶ See Tambourah's ASX announcements dated 20th November 2023 and 29th November 2023.

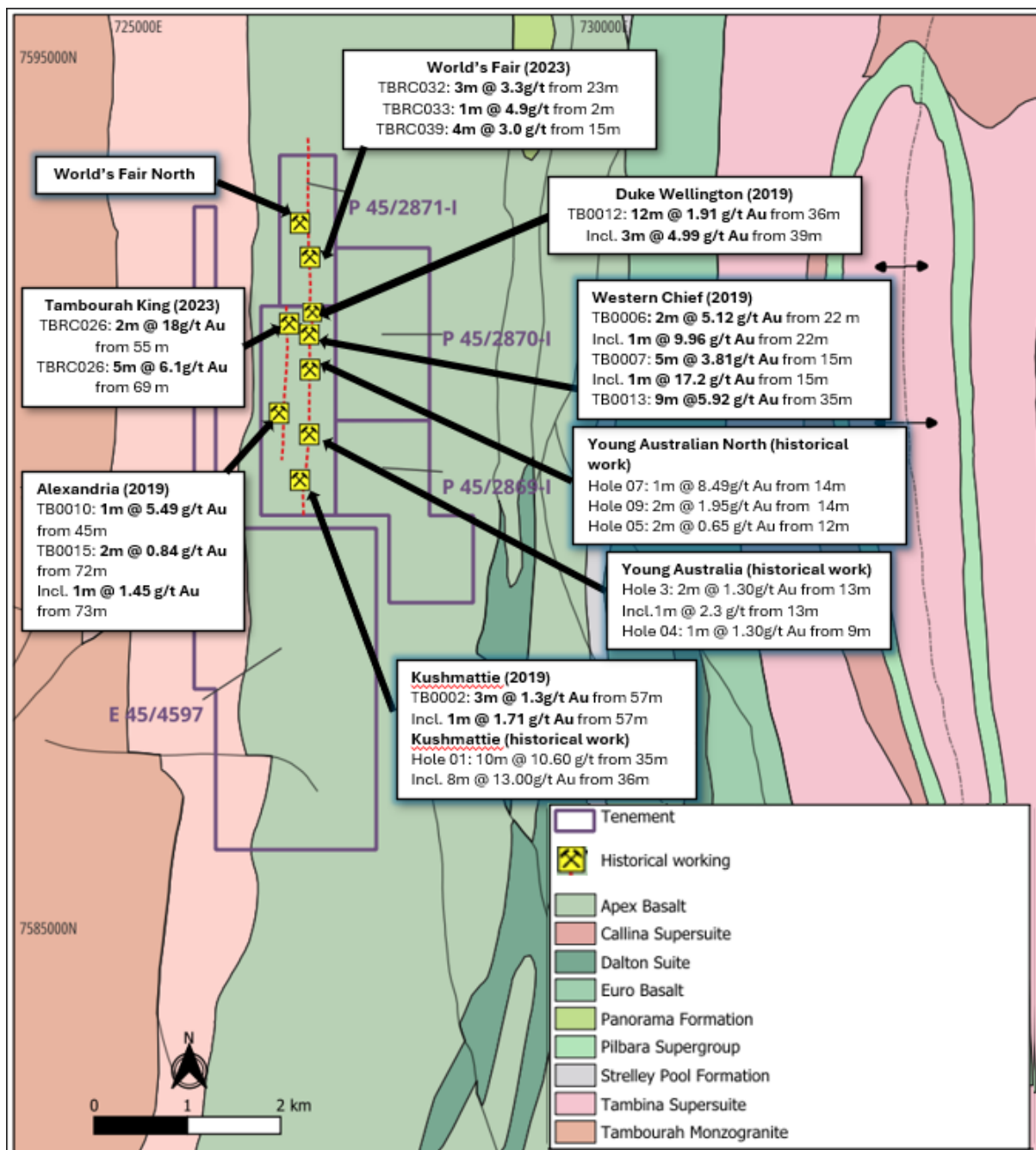


Figure 1. Tambourah gold field showing the RC 2019 and 2023 drilling results, as well as historical work gold values.

Cheela Gold Project

Cheela is located 70km northwest of Paraburdoo and adjacent to the Paraburdoo-Nanutarra Road. Cheela is situated on the crustal scale Nanjilgardy Fault, a major northwest trending fault system that is believed to be the conduit for mineralisation at the +1Moz Au Paulsens and Mt Olympus gold deposits and the 22,000 oz Electric Dingo deposit located 5km southeast along strike from the Cheela Prospect (see Figure 2). Tambourah's drilling targeted significant gold intersections in wide-spaced historic drilling.⁷

- 16m at 4.75g/t Au from 88m, including 8m at 8.59g/t Au from 88m (ARB1222, Newcrest) and
- 11m at 4.17g/t Au from 34m, including 4m at 8.42g/t Au from 36m (ACHRC003, Northern Star)

The Company completed a total of 11 aircore holes at Cheela for 769m. Drilling was completed over a strike distance of about 90m, infilling the historic drilling on 40m spaced traverses oriented across strike at 50°, with 50m hole spacing on section (see Figure 3).

The assay results for 11 holes confirmed a persistent shallow gold anomaly associated with the significant historic drill intercepts (see Tables 1 and 2). Best results include:

- 5m at 1.1g/t Au from 33m in CHAC003, including 1m at 2.85g/t Au from 33m⁸.

Mineralisation is hosted in a weathered sequence comprising interlayered shale, siltstone and sandstone with some associated quartz veining. CHAC001, targeting high grade gold in historic drilling ARB1222, was unable to reach target depth due to water ingress. A follow up program of RC drilling is planned to test this target.

⁷ See Tambourah's ASX announcement dated 17th April 2024.

⁸ See Tambourah's ASX announcement dated 29th May 2024.

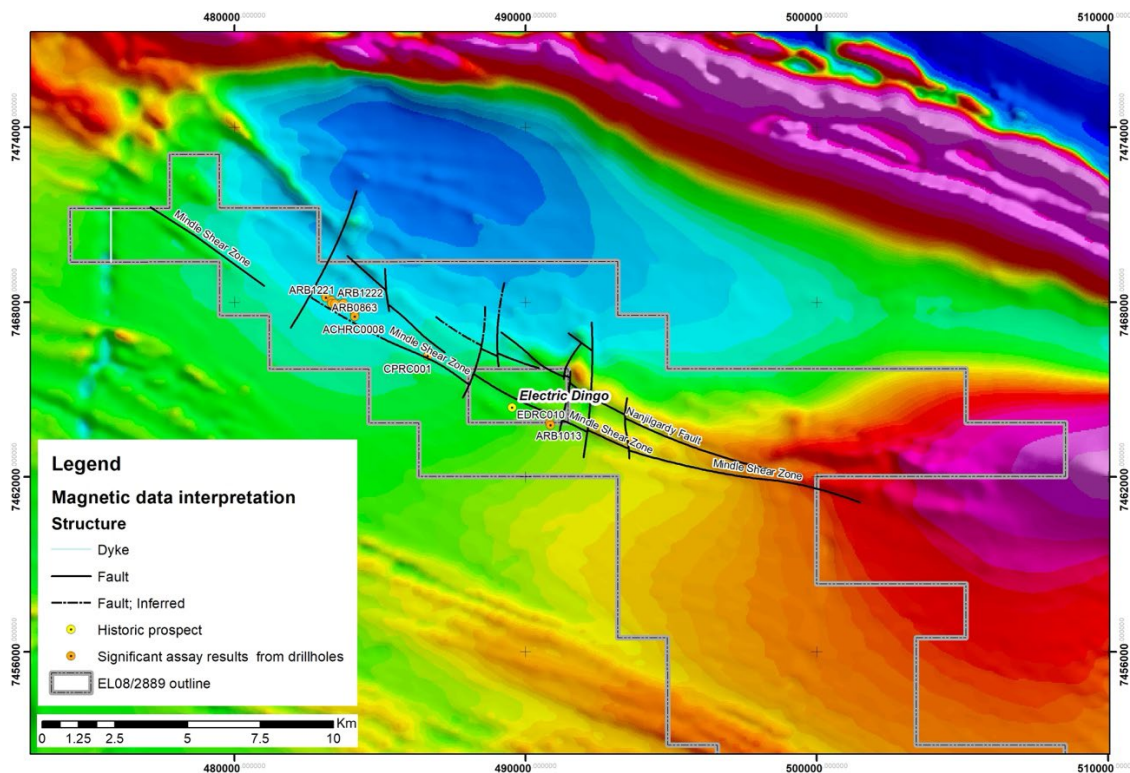


Figure 2. TMI magnetics and Cheela Gold prospect plan

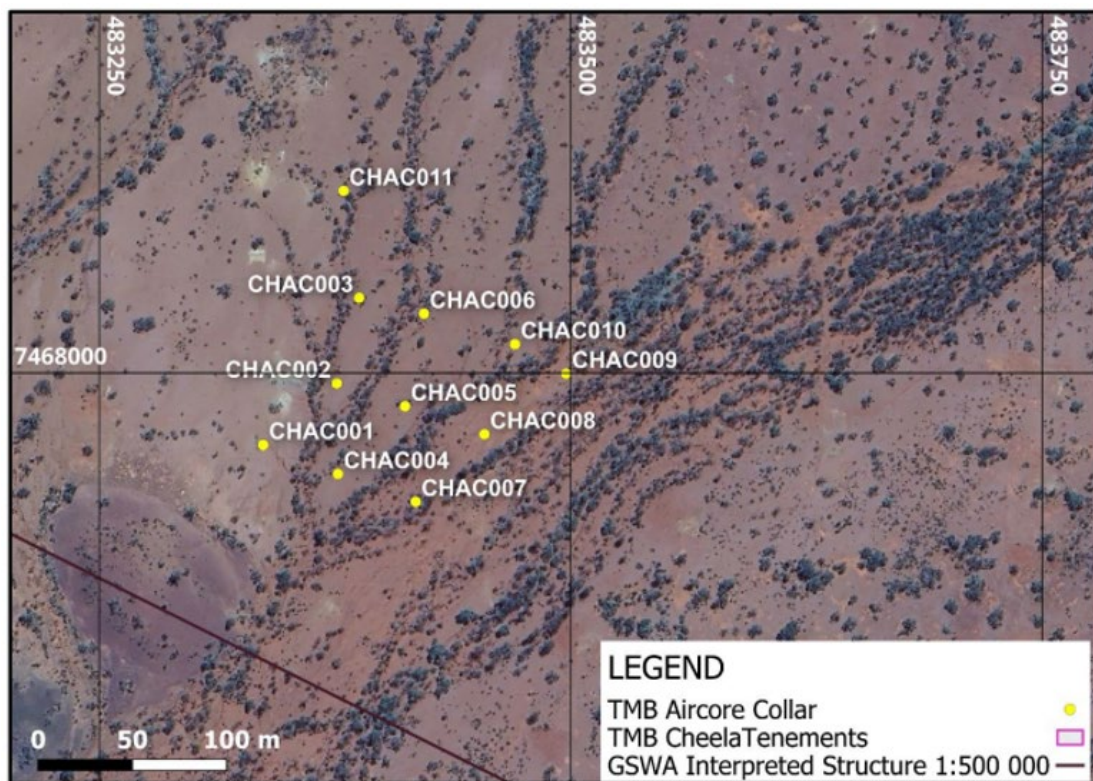


Figure 3. Drill hole collar plan E08/2889 (MGA94 Zone 50)

Bryah Project

The Bryah Gold project includes more than 300 sq. km of gold and copper exploration targets within the Bryah Basin, one of Western Australia's premier gold and copper provinces (see Figure 4 and 5). The Bryah Basin is host to the Degussa, Monty and Horseshoe Lights VHMS (volcanic-hosted massive copper-gold deposits) and numerous Proterozoic gold deposits including Fortnum, Horseshoe and Peak Hill. A review of historic open file records has identified significant gold targets within Tambourah's tenement applications E52/4321 (Baxter South) and E52/4332 (Beatty Park South)⁹.

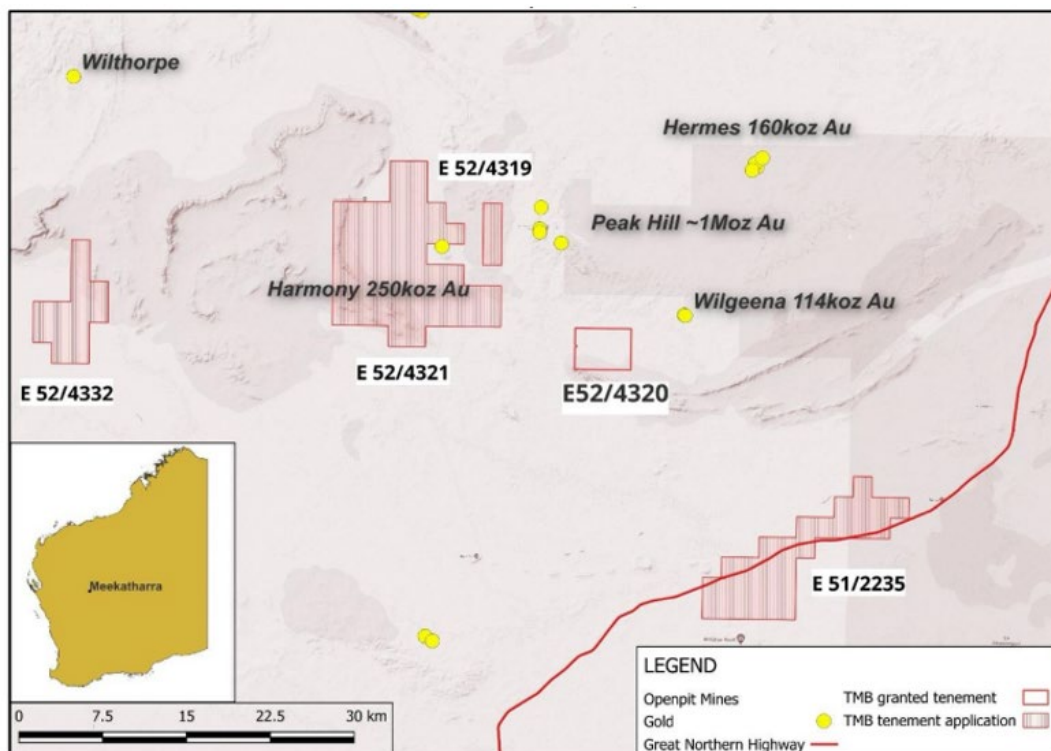


Figure 4. Location plan showing Tambourah's Bryah tenure

⁹ See Tambourah's ASX announcement dated 20th June 2024.

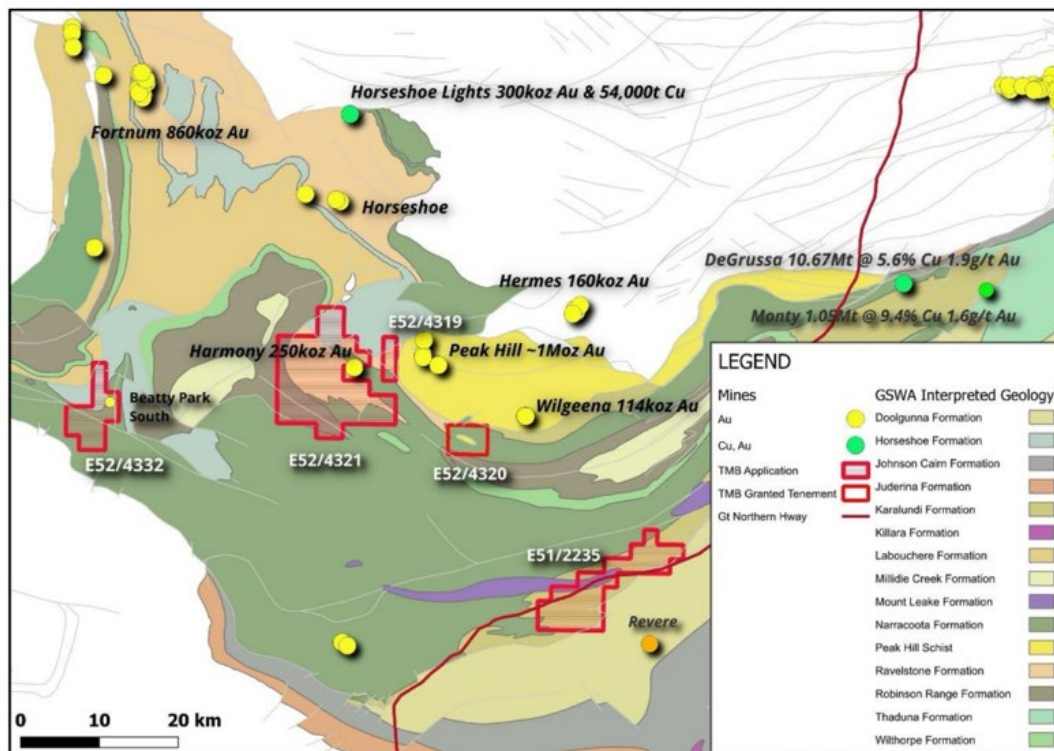


Figure 5. TMB Bryah tenements on geology, showing gold and copper-gold deposit locations

Achilles Project

The Achilles project is located in the northeastern Goldfields, 235km north of Laverton, Western Australia. The project is 10km north and along strike from of the Olympia nickel deposit and covers 20km of prospective, fertile ultramafic geology. Achilles was awarded an EIS grant to progress diamond drilling at Achilles.

Achilles is prospective for hosting Ni-Cu-PGE-Au in ultramafic rocks and REE in ionic clays. Ultramafic rocks, which are the hosts to the disseminated sulphides have previously demonstrated elevated historic nickel assay results, as noted in historic drill logs. Such disseminated sulphides are present across the magnetic highs, from the AEM survey at Achilles, noting most of the surveyed magnetic highs at Achilles have never been drill tested (see Figure 7).

Tambourah Metals Ltd has commenced plans for an EM ground survey to obtain a better delineation of the targets in preparation for the drilling program.

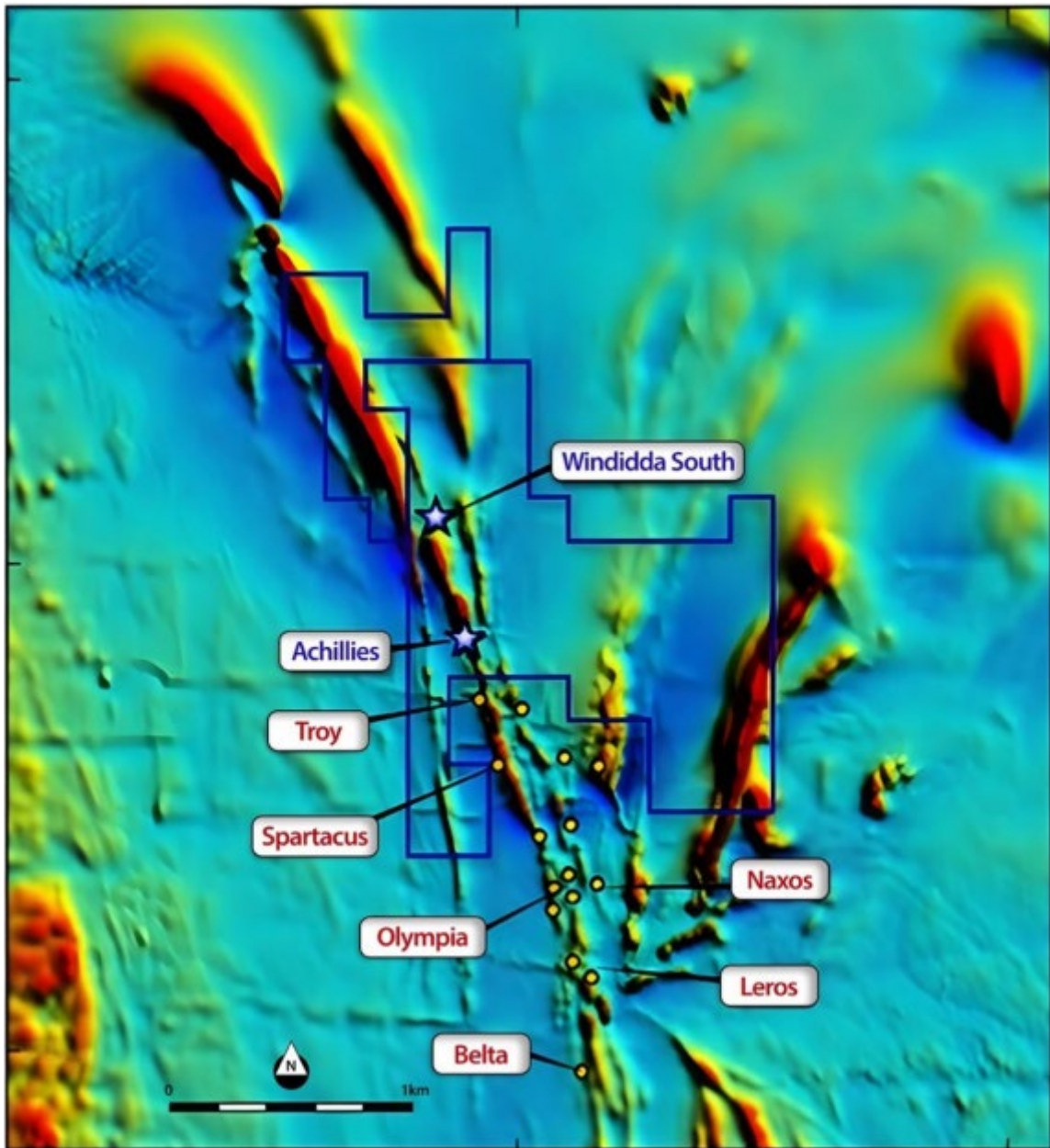


Figure 6. Achilles location map on magnetics.

Julimar North – drilling and aeromagnetic survey at the Mogumber Project

Tambourah Metals Ltd and major Chilean lithium producer Sociedad Quimica Minera de Chile S.A (SQM) have advised that the AC drilling program at the Mogumber Project (E 70/6285) was completed successfully with 220 holes drilled.

Drilling was designed to test a historical tantalum (Ta) geochemical anomaly from auger sampling. The geological interpretation indicates a basement of granite, however regional aerial magnetics and geochemical assessment of the auger samples suggest that several structural corridors exist plus indications that mafic-ultramafic stratigraphy might exist under cover, presenting an attractive conceptual target. Drilling data is being compiled and a preliminary review due is to be completed shortly.

SQM commenced a 12,805-line kilometre aeromagnetic survey at the Julimar Nth Project¹⁰ (See Figure 8).

The survey covered priority targets at Mogumber, Bolgart and Yerecoin where ultramafic rocks, prospective for hosting nickel and precious metal mineralisation, have been identified.

The Bolgart Survey will follow up on airborne gravity anomalies.

The survey concluded in July and the data is being processed and validated.

¹⁰ See Tambourah's ASX announcement dated 24th June 2024.

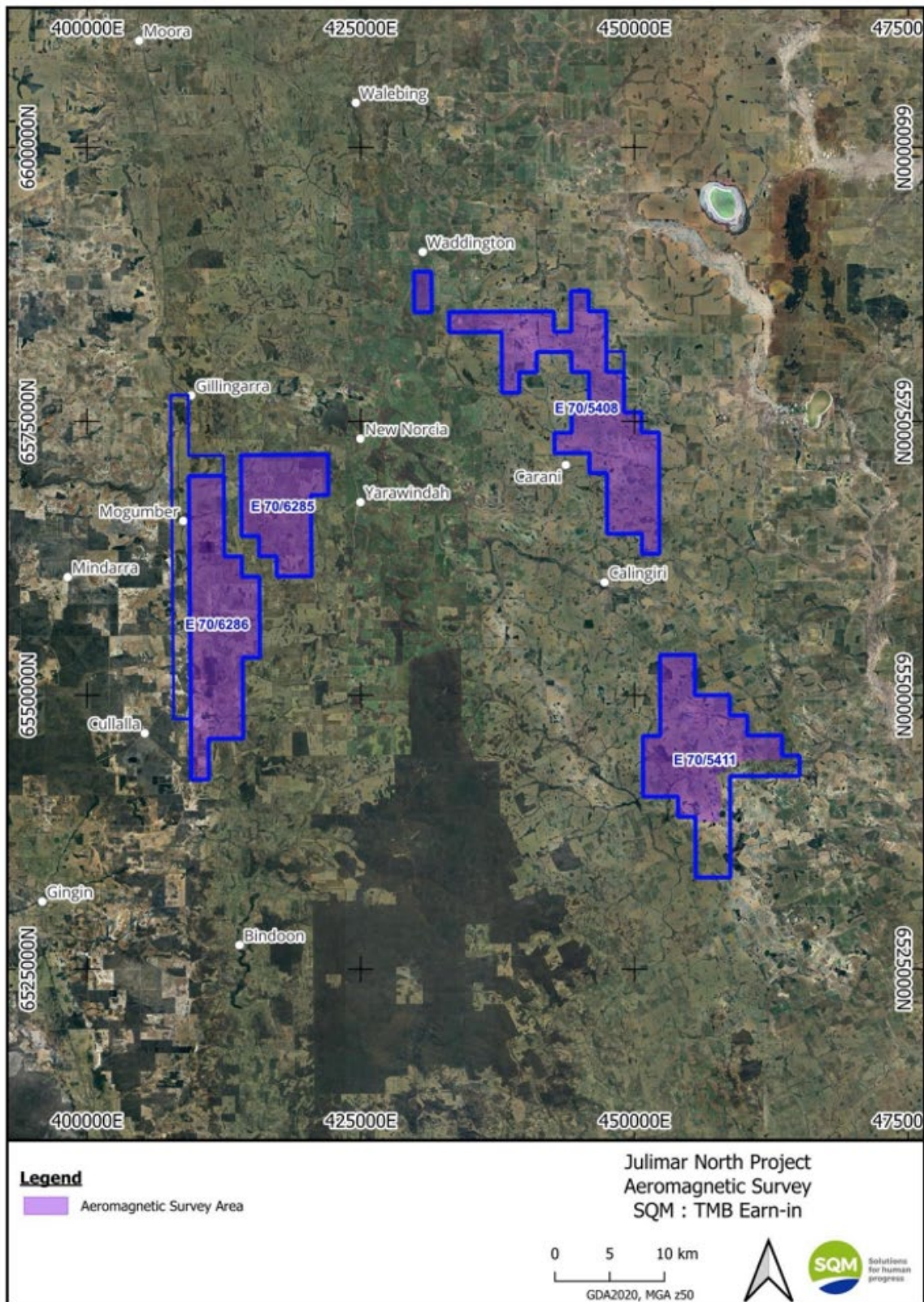


Figure 7. Aeromagnetic Survey areas at Julimar Nth Project

Critical Minerals - LITHIUM

Haystack Well – Russian Jack

Tambourah Metals has continued to develop the Haystack Well locations of spodumene bearing pegmatites following on from the previous sampling and mapping program.

Haystack Well sampling expanded the search area over abundant pegmatite exposures, 15 samples reported Li₂O of greater than 500ppm to a maximum of 11045ppm from a biotite alteration margin to pegmatite. Pegmatite samples reported up to 4478ppm Li₂O with elevated Rb, Sn and Ta¹¹.

The Company has recently obtained a quote from HyVista Corporation to enhance its exploration program over the extensive Haystack Well area with cost effective, precise and accurate mineral mapping from HyMap hyperspectral data.

Lithium-bearing minerals have a distinct spectral signature that can be mapped by the HyMap spectrometer. The HyMap spectrometer can survey more than 500km² per day and map sub 1m wide pegmatites.

Russian Jack

The CSIRO collaboration with Tambourah has continued and results of the machine learning techniques will be applied to the next round of testing in the field.

The Kick Start research collaboration with CSIRO combines multiple remote sensing data layers with Tambourah's field mapping and sampling records to refine lithium pegmatite prospectivity maps using machine learning.

Critical Minerals – Tin

The Shaw River and Coondina projects are located 180km to 200km southeast of Port Hedland and include extensive late granitoids classified as “tin granites” by Blockley, 1980. Both projects are the sites of extensive historic alluvial tin mining, however there is no record of exploration targeting the tin-bearing pegmatites that are the source of alluvial tin.

Tambourah's recent sampling has returned elevated values of tin at Shaw River and follow up mapping and sampling is planned to identify tin-bearing pegmatites for drill testing. Systematic sampling of extensive residual tailings dumps at Shaw River is planned to assess their potential for tin.

¹¹ See Tambourah's ASX announcement dated 21st March 2024.

Proposed Work

Exploration programs for Gold and Critical Minerals will include

- **Geological interpretation and diamond drill targeting at the Tambourah Gold Project has been completed and site preparations for drill planning and drone mapping at Tambourah has commenced.**
- **Follow up RC drilling targeting the historic high-grade gold intersection in ARB1222 at Cheela Gold Project and other identified primary targets related to underlying structures. Extend soil geochemistry along the strike of the Nanjilgardy Fault system targeting gold in soil anomalies related to structural displacement.**
- **Exploration for Tin and REEs will continue at Coondina with field mapping and sampling of historic workings and pegmatites.**
- **Site sampling and mapping at Shaw River will include sampling the historical Tin producing prospects and residual dumps.**
- **Geological interpretation of recent drilling at Julimar Nth Project with the geochemical results to be provided shortly. Results of airborne magnetic survey recently acquired by SQM (Sociedad Quimica Minera de Chile S.A.) will be processed and interpreted to define exploration targets.**

Corporate

The Company participated at the Asian Battery Raw Materials Conference 2024 in April where Tambourah Chairperson Rita Brooks gave a presentation on Tambourah's projects and company strategy and prepared an investor webinar that live streamed on 17th April.

Mr William (Bill) Clayton was appointed as an alternative director on 19 April 2024 whilst Mr Wayne Richards was on leave. Mr Clayton resigned on 20 May 2024.

Finance

The Company's cash position was \$2.374M at 30 June 2024. Expenditure incurred on exploration activities during the quarter was approximately \$210,000. No expenditure was incurred on mining production or development activities during the quarter. Payments of approximately \$115,000 were made to related parties of the Company, as shown in the attached Appendix 5B. These payments related to current fees, shared office costs and consulting fees paid to directors.



Figure 8. Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Lithium at the Tambourah project and Gold at the Cheela project in the Pilbara. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and has completed an earn-in and exploration agreement with major Chilean lithium developer SQM at Julimar Nth.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

Competent person statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, a full-time employee of Golden Stake Pty and consultant to the company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- 20th November 2023 "Significant Gold Results from Tambourah's RC Drilling".
- 29th November 2023 "Maiden Gold results from the World's Fair Prospect".
- 21st March 2024 "New Lithium Results Expand Pilbara Projects".
- 15th April 2024 "Drilling Commences at Mogumber".
- 16th April 2024 "TMB adds Copper and Gold exploration in the Bryah Basin".
- 17th April 2024 "Drilling to Commence at Cheela Gold target, Ashburton".
- 17th May 2024 "Successful EIS Co-funding for Tambourah Gold Project".
- 29th May 2024 "First Drilling Completed at Cheela Gold Project".
- 20th June 2024 "High grade gold targets identified at Bryah Project".
- 24th June 2024 "Airborne Magnetic Survey commences at Julimar Nth Projects".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Tambourah Metals Limited

ABN

19 646 651 612

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(1) exploration & evaluation	-	-
(2) development	-	-
(3) production	-	-
(4) staff costs	(145)	(1,034)
(5) administration and corporate costs	(161)	(653)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	72
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(297)	(1,615)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(1) entities	-	-
(2) tenements	-	-
(3) property, plant and equipment	-	-
(4) exploration & evaluation	(210)	(1,576)
(5) investments	-	-

	(6) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(1) entities	-	-
	(2) tenements	-	-
	(3) property, plant and equipment	-	-
	(4) investments	-	-
	(5) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(210)	(1,576)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	3,107
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(162)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) – receipt/payment of insurance funding facility	-	-
3.10	Net cash from / (used in) financing activities	-	2,945

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,881	2,620
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(297)	(1,615)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(210)	(1,576)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	2,945
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,374	2,374

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	480	587
5.2	Call deposits	1,894	2,294
5.3	Bank overdrafts	-	-
5.4	Other (Corporate Credit Card)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,374	2,881

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	65
6.2	Aggregate amount of payments to related parties and their associates included in item 2	50

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(297)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(210)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(507)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,374
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,374
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Not applicable	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Not applicable	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Not applicable	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 31st July 2024

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

APPENDIX A

Tenement Schedule

Project Name	Tenement ID	Location	Status	Company	TMB %
Tambourah	MLA 45/1302	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	P 45/2868-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2871-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	MLA 45/1297	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	P 45/2869-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/2870-I	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	P 45/3205	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	E 45/4266	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/4597	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/5851	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/ 6032	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/4275	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/4601	WA	Granted	Tambourah Metals Ltd	100%
Tambina	E 45/4953	WA	Granted	Tambourah Metals Ltd	100%
Tambourah	E 45/6544	WA	Pending	Tambourah Metals Ltd	100%
Tambourah	E 70/5911	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3153	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3741	WA	Granted	Tambourah Metals Ltd	100%
Achilles	E 38/3742	WA	Granted	Tambourah Metals Ltd	100%
East Laverton	E38/3800	WA	Pending	TMB Nullagine Pty Ltd	100%
East Laverton	E38/3803	WA	Pending	TMB Nullagine Pty Ltd	100%
Adam Range	P38/4564	WA	Pending	TMB Nullagine Pty Ltd	100%
Adam Range	P38/4565	WA	Pending	TMB Nullagine Pty Ltd	100%
Cheela	E 08/2889-I	WA	Granted	Tambourah Metals Ltd	100%
Cheela	E 08/3053	WA	Granted	Tambourah Metals Ltd	100%
Cheela	E 08/3680	WA	Pending	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5408	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E 70/5411	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6518	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5890	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E 70/5969	WA	Granted	Tambourah Metals Ltd	100%
Julimar Nth	E70/5911	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6285	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6286	WA	Granted	Tambourah Metals Ltd	80%
Julimar Nth	E70/6399	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E 70/5730	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5755	WA	Granted	Tambourah Metals Ltd	80%
WH Sth	E 70/5796	WA	Surrendered	Tambourah Metals Ltd	100%
WH Sth	E 70/5968	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E 70/5914	WA	Surrendered	Tambourah Metals Ltd	100%

WH Sth	E 70/5911	WA	Surrendered	Tambourah Metals Ltd	100%
WH Sth	E 70/6315	WA	Granted	Tambourah Metals Ltd	100%
WH Sth	E 70/6418	WA	Pending	Tambourah Metals Ltd	100%
Russian Jack	E 46/1380	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1409	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1410	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1420	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1423	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 46/1512	WA	Pending	Tambourah Metals Ltd	100%
Russian Jack	E 46/1477	WA	Granted	Tambourah Metals Ltd	100%
Russian Jack	E 45/6792	WA	Pending	Tambourah Metals Ltd	100%
Peak Hill	E 52/4319	WA	Pending	Tambourah Metals Ltd	100%
Peak Hill	E 52/4320	WA	Pending	Tambourah Metals Ltd	100%
Peak Hill	E 52/4321	WA	Pending	Tambourah Metals Ltd	100%
Peak Hill	E 52/4332	WA	Pending	Tambourah Metals Ltd	100%
Nullagine	P 46/2058	WA	Surrendered	Tambourah Metals Ltd	100%
Nullagine	P 46/2059	WA	Surrendered	Tambourah Metals Ltd	100%
Nullagine	P 46/2060	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2061	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2062	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2063	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/ 2064	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2065	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2066	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2067	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2068	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2069	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2070	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2071	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2072	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2073	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2074	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2075	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2076	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2077	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2078	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2079	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2080	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2081	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2082	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2083	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2084	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2085	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2086	WA	Granted	TMB Nullagine Pty Ltd	100%

Nullagine	P 46/2087	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2088	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2089	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2090	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2096	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2097	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2098	WA	Surrendered	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2099	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	P 46/2100	WA	Granted	TMB Nullagine Pty Ltd	100%
Nullagine	E 45/6601	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 38/3863	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 46/ 1503	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 46/ 1504	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 46/ 1505	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 59/2869	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 63/2393	WA	Pending	TMB Nullagine Pty Ltd	100%
Nullagine	E 63/2398	WA	Pending	TMB Nullagine Pty Ltd	100%

*Stamp Duty on transfers has been processed and the Department of Mines, Industry Regulation and Safety are processing the Transfer of Titles.

TMB Nullagine is a 100% owned subsidiary of Tambourah Metals Ltd