

11 December 2025

Progress at Bryah Gold Project

HIGHLIGHTS

- High-resolution sub-audio magnetic (SAM) survey completed over 2km by 1km block covering the Beatty Park Sth gold prospect.
- Detailed soil sampling completed over Beatty Park Sth on a 25m by 100m grid to complement the SAM survey data in defining gold targets.
- Tambourah has signed heritage agreements (AHA's) with the Jidi Jidi Aboriginal Corporation covering the granted exploration licences comprising the Bryah Gold Project.
- Data review highlights new exploration target at Baxter Sth.
- Enhanced Beatty Park Sth footprint with applications for two adjoining tenements pending.

Tambourah Metals Limited (ASX:TMB) provides an update on recent progress in advancing exploration across the Bryah Gold Project. The project comprises 10 exploration licences covering a combined area of 466 sq km in the Murchison region, 150km north of Meekatharra Western Australia, where Tambourah tenements lie adjacent to significant historic gold mines at Peak Hill and Harmony (see Figure 2). Tambourah's recent success at Beatty Park Sth¹ has demonstrated exploration potential for gold mineralisation beyond these historic production centres.

Beatty Park Sth (E52/4332)

Tambourah engaged GAP Geophysics to complete a high-resolution sub-audio magnetic (SAM) survey across the Beatty Park Sth area (see Figure 1). The survey, now completed, aimed to enhance geological understanding and support drill targeting. The program covered approximately 54 line km of data acquisition on a 50m line spacing.

¹ See Tambourah's ASX announcements dated 4th August 2025, 1st October 2025 and 13th October 2025.

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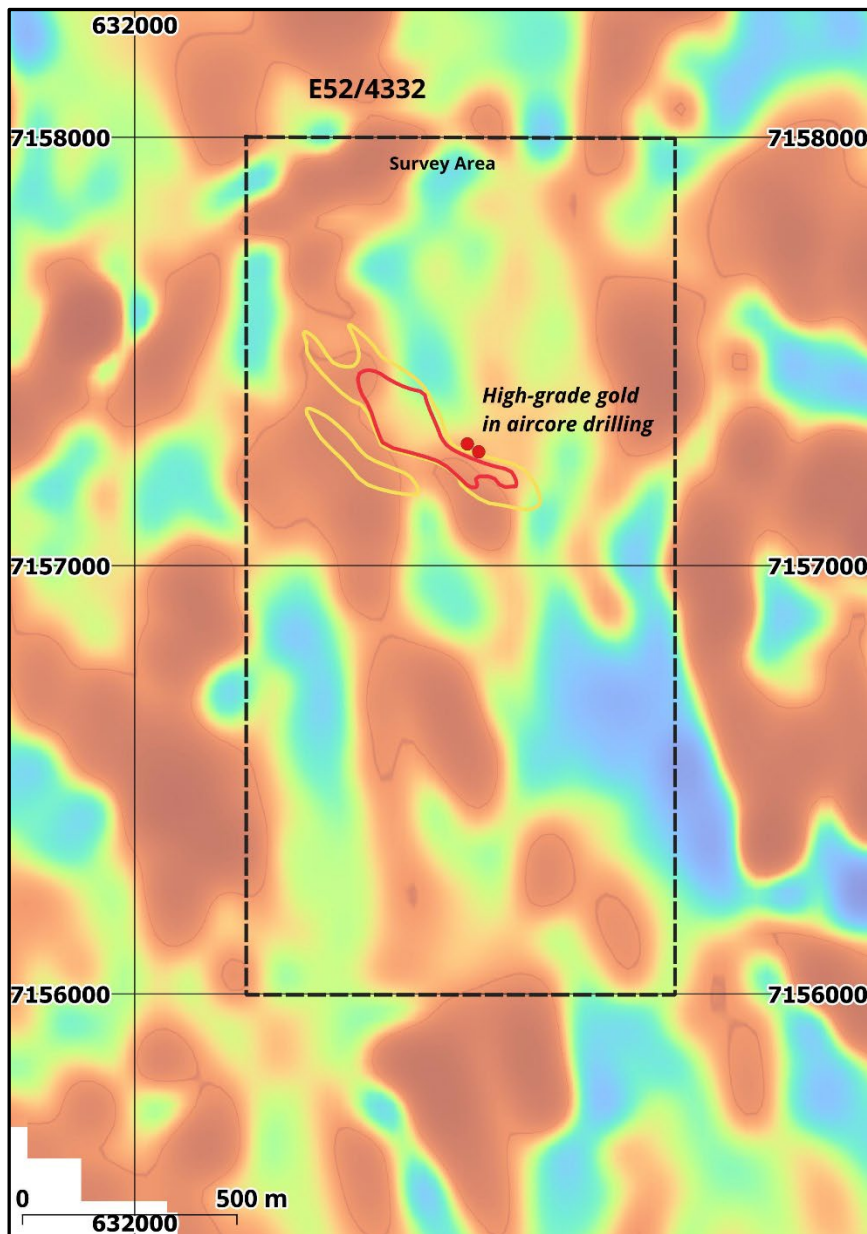


Figure 1 Beatty Park Sth prospect showing area of SAM survey and detailed soil sampling on TMI magnetic image (MGA94).

The SAM configuration provided high-resolution magnetic and magnetometric conductivity data, enabling detailed characterisation of the geological setting associated with high-grade gold intercepts. The SAM survey data is being processed to assist interpreting the geology, alteration patterns and structural features underlying the Beatty Park Sth area.

SAM surveys have been widely and successfully applied in gold exploration to identify conductivity contrasts due to conductive minerals, preferential weathering in shear zones, different lithologies, lithological contacts and structures. The processed SAM data is expected to play a critical role in defining bedrock targets for follow-up drilling.

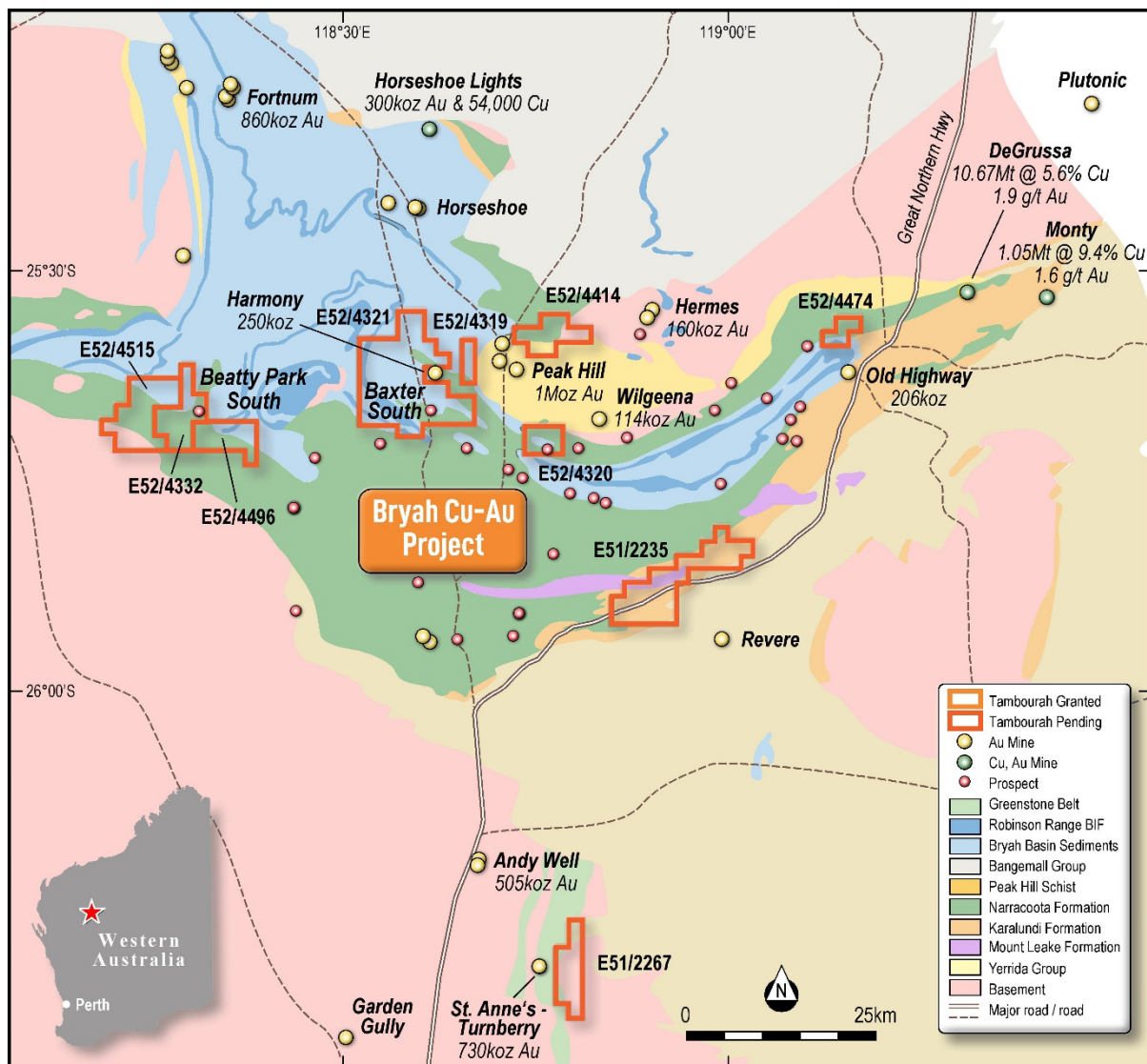


Figure 2 Bryah Gold Project tenement locations.

Soil sampling was completed at Beatty Park South, an area that is largely covered by shallow alluvium. A total of 740 samples were collected on a 100m x 25m grid and submitted for Ultrafine gold and multi-element analysis. Results are expected within 3 – 4 weeks. The resulting geochemical data will guide drill target selection in conjunction with processed SAM geophysical data from the same area.

Baxter Sth (E52/4321)

The Baxter Sth tenement surrounds the historic 250,000oz Au harmony deposit. Tambourah completed a data review of the tenement and identified a gold geochemical anomaly located 2.4km west of the Harmony mine. Sabminco² carried out shallow drilling on a 200m by 200m grid in this area, targeting the interface between transported colluvium and weathered basement. The interface sampling defined widespread low-level gold anomalies that are

² See WAMEX open file report A41832.

spatially related to northwest striking thrust faults interpreted from aeromagnetic data. There has been no systematic drilling to bedrock over the area of the anomalies and no drilling since Sabminco's work, completed in 1994. The anomalies represent a priority target for first-pass drill testing.

Tambourah has acquired legacy soil sampling data for the tenement and is currently evaluating this dataset.

Peak Hill Area (E52/4414)

E52/4414 is located 3km north of the north of the 1Moz Jubilee-Peak Hill-Mt Pleasant gold mines (see Figure 2). Legacy data has been acquired and is being reviewed with follow up field checking planned for the areas identified as Peak Hill Schist and Narracoota greenstones.

Heritage

Tambourah has signed heritage agreements with the Jidi Jidi Aboriginal Corporation for tenements within the Nhamuwangga area (E524332, E52/4319 E52/4320, E52/4321 & E52/4414) in preparation for sustained exploration drilling in 2026. The agreements specify land access and heritage protection requirements for exploration activities and Tambourah is submitting multiple work proposals for the year ahead.

NEXT STEPS

A primary focus on preparing for upcoming drill programs:

BRYAH GOLD PROJECT

- Beatty Park Sth soil geochemistry, samples submitted for assay.
- Processing of Beatty Park Sth SAM geophysical data, drill targeting.
- Field checking of exposed greenstone mapped in historic sampling conducted on Baxter Sth (E52/4321).
- Proposed activities including drilling at Beatty Park Sth, Baxter Sth and untested Baxter gold anomaly submitted for heritage approval.
- Statutory approvals (POW's) received for RC drilling at Beatty Park Sth and Baxter Sth.

TAMBOURAH GOLD PROJECT

- Assaying of Tambourah Gold Project drill core, results pending

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, please contact:

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Figure 3: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop gold and critical mineral projects. Tambourah is exploring for Gold and Critical Minerals at the Tambourah, Shaw River and Speewah Nth projects and Gold at the Bryah project in the Murchison region. Since listing the Company has extended the portfolio to include additional critical mineral projects in the Pilbara and gold projects in the Bryah, acquiring strategic positions in districts with known endowment and production.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements don’t necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Tambourah Metals, and which may cause Tambourah Metals actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

- “High-grade Gold up to 126g/t Au at Beatty Park Sth” 4th August 2025.
- “High-grade Gold in Follow-Up Drilling at Beatty Park Sth 1st October 2025.
- “Exceptional Gold Results from Re-sampling Beatty Park Sth 13th October 2025.

The Company confirms it is not aware of any new information or data that materially affects the information in the original reports and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports.

Competent Person’s Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Bill Clayton, Geology Manager and a shareholder and Director of the Company, who is a Member of the Australian Institute of Geoscientists. Mr. Bill Clayton has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Clayton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.