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Oggetto : ICOP AWARDED A4 MOTORWAY  
EXPANSION PROJECT WITH ETERIA: OVER  
€560 MILLION CONTRACT FOR THE  
PORTOGRUARO – SAN DONÀ DI PIAVE  
SECTION

*Testo del comunicato*

Vedi allegato



## ICOP AWARDED A4 MOTORWAY EXPANSION PROJECT WITH ETERIA: OVER €560 MILLION CONTRACT FOR THE PORTOGRUARO – SAN DONÀ DI PIAVE SECTION

*Basiliano (Udine), 6 August 2025 – ICOP S.p.A. Società Benefit*, an underground engineering company and one of the leading European operators in the field of special foundations and microtunnelling, **will play a key role in the expansion project of the A4 motorway** between Portogruaro and San Donà di Piave — one of the most significant infrastructure projects currently underway in Italy.

The company holds a **33% share** in the € 366 million contract awarded to the Eteria Consortium. **In addition to its share within the consortium of approximately €120 million**, ICOP will also be responsible for the **execution of special foundation works**, valued at around **€17 million**, and for the **construction of major structural works** worth approximately **€70 million**.

The contract signed today covers the executive design and construction works for the addition of a third lane on the Venice–Trieste section of the A4 motorway — managed by Autostrade Alto Adriatico — and includes the construction of the new San Stino di Livenza interchange and toll station. The project entails a major transformation of the motorway section: not merely a widening, but a full demolition and reconstruction of the affected segments, including **nearly 80 structures** such as bridges, underpasses, hydraulic crossings, and overpasses.

**The total value of the base contract exceeds €366 million, with optional works bringing the potential overall value to approximately €570 million.** Taking into account the extended scope of work, **ICOP's total share amounts to over €188 million**, including approximately €33 million in additional special foundation works and more than €133 million in major structural works.

This intervention plays a highly strategic role in strengthening the connection between Central-Eastern Europe and Northern Italy. Once completed, the entire stretch from Quarto d'Altino to Palmanova (83 km) will be upgraded to three lanes — a corridor that is among the busiest in Europe, with over 52 million transits recorded in 2024.

**The executive design phase is expected to last approximately one year, with construction work scheduled to begin by the end of 2026.**

*“ICOP will play a central role in this project, particularly in the construction of the foundations and special works, which represent the technical core of the infrastructure,” said Piero Petrucco, CEO of ICOP. “Today’s announcement is further proof of how collaboration within the Eteria Consortium — alongside strong industrial partners such as the Gavio Group and the Caltagirone Group — allows us to bring together complementary experience and technical know-how. This strengthens our ability to generate value and contribute tangibly to the modernization of the country. This project is a key step forward for the development of mobility in our Region and a virtuous example of infrastructure serving the territory.”*

This press release is available on the Company's website <https://www.icop.it/en/> in the Investor Relations - Press Releases section and at <https://www.emarketstorage.it/it>.

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### **ICOP S.p.A. Benefit Company**

*Founded in 1920 by the Petrucco family, [ICOP](https://www.icop.it/en/) is an underground engineering company active nationally and internationally in the fields of special foundations, microtunnelling and maritime works. As the first benefit company in the sector, ICOP operates in the United States through its subsidiary AGH and directly in major European markets, supporting both private and public players – with a strong focus on long-term partnerships – in highly engineered projects related to the development of critical infrastructures (such as the Paris and Copenhagen metro systems) and the strengthening of energy and water transport networks (gas pipelines, aqueducts). The group has its headquarters in Basiliano (UD) and employs approximately 760 people worldwide.*

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