



20 March 2006

Australian Stock Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

### **STATEMENT OF RESTRICTED SECURITIES**

This is to confirm that securities as shown below not be quoted and be classified as restricted securities.

**For 24 months from the date of official quotation of the securities of the Company:**

9,230,000 ordinary shares and 4,500,000 unlisted options exercisable at 20 cents each on or before 9 September 2008, issued to directors.

**For 12 months from the date of issue of the securities:**

- (a) 8,600,000 ordinary shares and 250,000 unlisted options exercisable at 20 cents each on or before 9 September 2008, issued to various unrelated vendors,
- (b) 4,575,000 ordinary shares and 4,575,000 unlisted options exercisable at 20 cents each on or before 9 September 2008, issued to various unrelated seed capitalists.

Yours faithfully  
**TERRAIN MINERALS LTD**

Mr Keith Wells  
**Managing Director**