

For release to the market

**Notice under section 708A(5)(e)
Of the Corporations Act 2001 (Cth)**

**Issuer: Terrain Minerals Ltd
 ACN 116 153 514**

Details of the offer of securities:

Class of securities	Options
ASX Code for the securities	
Date of issue of the securities	20 June 2007
Securities issued	3,570,398

Notice:

1. Terrain Minerals Ltd gives ASX (as the relevant market operator) notice relating to the issue of the securities identified above.
2. This notice is given under paragraphs (1)(a) and (b) of Section 708A of the *Corporations Act 2001* (Cth).
3. Terrain Minerals Ltd issued the securities identified above without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth).
4. As at the date of this notice, Terrain Minerals Ltd has complied with:
 - (a) the provisions of Chapter 2M of the *Corporations Act 2001* (Cth) as they apply to it; and
 - (b) Section 674 of the *Corporations Act 2001* (Cth).
5. There is no excluded information (as defined in Section 708A(7) and (8) of the *Corporations Act 2001* (Cth) as at the date of this notice.

Desmond Kelly
Company Secretary
Terrain Minerals Ltd

20 June 2007