



ASX RELEASE

ABN: 45 116 153 514

19 December 2022

ASX: TMX

Issue of Shares – Appendix 2A and s708A Notice

Terrain Minerals Limited (ASX: TMX) (Company) advises that 133,333,333 fully paid ordinary shares (**Shares**) have been issued in respect to a placement (refer ASX announcement 14 December 2022).

A completed Appendix 2A is attached to this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares issued, Terrain gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 and 674A of the Act; and
3. As at the date of this notice, there is no information which is 'excluded information' within the meaning of sections 708(A)(7) and (8) of the Act, being information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX listing rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the body; or
 - the rights and liabilities attaching to the issued Shares,



save for the following the Company is considering preparing for a further capital raising.

Justin Virgin
Executive Director

For further information, please contact:

Justin Virgin - Executive Director
Email: terrain@terrainminerals.com.au
Phone: +61 8 9381 5558

ABOUT TERRAIN MINERALS LIMITED:

Terrain Minerals Limited (ASX:TMX) is a minerals exploration company with a Western Australian based asset portfolio consisting of:

- **Investments:** As of the date of this announcement Terrain held 650,000 Red 5 Limited shares (ASX: RED) from the GW sale.
- **Lort River** – WA Rare Earth Elements exploration project 100% owned. Covering 320km² of highly prospective exploration acreage for REE within the now tightly held and emerging southern Esperance clay hosted REE province of Western Australia Cube Consulting has been appointed to ensure that all exploration drilling is compliant with JORC code. Terrain is currently planning for a large wide spaced 8,500m 1600m by 1600m, 60m deep air core program over tenement package under way all holes will be drill so to be Jorc compliant. Drill will aim to test two targets: Firstly: Shallow clay REE and Secondly: Bottom of hole samples will be testing for Tropical style gold and Nova style base metal targets.
- **Smokebush** - WA gold exploration Project 100% owned – Terrain has identified multiple drill targets along with several other prospective areas. Terrain executed its extraordinarily successful maiden RC drill program in August 2020, following up on historic drilling. The second phase of drilling has extended minerals a further 400m to 700m long and a has also identified a new zone Monza Norths that appears to be on a different orientation. Planning is underway for an air core drill program at Larin's Lane, with Paradise City & Wildflower also being considered for drilling.
- **SB - Lithium:** ~20+ pegmatites identified to date, ranging from 5 to 30m wide and up to 200m long until going under cover. Rock chip sampling has been done and results are expected first Q 2023. Terrain intends to drill these Pegmatites if rock ship sampling identified Lithium mineralisation.
- **Wild-viper** - WA gold exploration Project 100% owned – which incorporates the strategic land holding known as Wilson Patch (WP). Wild-viper tenement package is strategically located and surrounds Red5 Ltd - Great Western Project (GW) as well as being adjacent to Saracen's (ASX: SAR) Bundarra gold deposits.
- **Calytrix Exploration Project** – Base metals and gold Exploration project, first pass filed exploration program was conducted and results are currently being assessed.

| Terrain Minerals Limited | ASX:TMX | ABN 45 116 153 514 |

| Registered Office: S2, 28 Outram Street, West Perth, WA, 6005 |

| Mail: PO BOX 79, West Perth, WA, 6872 | Ph: +61 8 9381 5558 | www.terrainminerals.com.au |



- **Project Review** - Terrain Minerals continues to investigate potential projects across various commodities including Gold, Copper, Nickel, and other industrial minerals, REE and the platinoids groups of metals in Australia and in other jurisdictions like Africa, Continental Europe, and the Americas.

Authority:

This announcement has been authorised for release by Justin Virgin, Executive Director of Terrain Minerals Limited.