DUKE EXPLORATION

ASX Announcement
Media Release

Company Announcements Office
Australian Securities Exchange

VESTING OF OPTIONS AND PERFORMANCE RIGHTS

30 JUNE, 2021

Duke Exploration advises that following the announcement of the Company's maiden inferred mineral resource at Mt Flora on 29 June 2021, the vesting criteria for 690,625 Director Performance Rights has been met and the vesting criteria for 1,851,982 Director and Employee options exercisable at 25 cents has also been met.

The Company notes that these securities remain escrowed until 10 November 2022 but application will be made via ASX Appendix 3G for the Performance Rights to be converted into escrowed Fully Paid Ordinary Shares.

For further information, please refer to the Company's website (www.duke-exploration.com.au) or contact the Company directly.

This announcement has been authorised for release by the Board.

Philip Condon
Managing Director
p.condon@duke-exploration.com.au
Ph +61 417 574 730

Toko Kapea
Chairman
t.kapea@duke-exploration.com.au
Ph+64 27 534 2886

Duke Exploration Limited
ABN 28 119 421 868
PO Box 765 Kenmore Q 4069 AUSTRALIA
www.duke-exploration.com.au