



Announcement Summary

Entity name

DUKE EXPLORATION LIMITED

Date of this announcement

Tuesday July 20, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 20-JULY-2028	1,250,000	20/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DUKE EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

28119421868

1.3 ASX issuer code

DEX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

20/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 20-JULY-2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

20/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

PHILIP CONDON

Name of registered holder

PHILIP CONDON

Number of +securities

1,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://dex.irmau.com/site/PDF/85611923-8c69-478b-b23b-9db9eb75cfb6/NoticeofGeneralMeetingProxyForm>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.33000000

Expiry date

20/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OPTIONS EXPIRING 20-JULY-2028



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://dex.irmau.com/site/PDF/85611923-8c69-478b-b23b-9db9eb75cfb6/NoticeofGeneralMeetingProxyForm>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,250,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DEX : ORDINARY FULLY PAID	79,211,152

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEXAA : ORDINARY FULLY PAID RESTRICTED	15,208,475
DEXAB : OPTION EXPIRING 10-NOV-2022 RESTRICTED	1,497,097
DEXAC : OPTION EXPIRING 10-NOV-2027 RESTRICTED	5,554,946
New class - code to be confirmed : OPTIONS EXPIRING 20-JULY-2028	1,250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/7/2021