23 August 2024

Supplementary Disclosure – ASX Announcement 22 August 2024

True North Copper (ASX:TNC) is pleased to provide supplementary disclosure of the specific categories of Mineral Resources and Ore Reserves disclosed in it ASX announcement on the 22nd of August 2024 entitled "Geophysical survey highlights growth opportunities at Mt Oxide Project"

In this announcement under the heading "Mt Oxide MIMDAS Survey Results Summary" and in Figures 2 and 3 the Vero Resources was reported as "total combined Measured, Indicated & Inferred resource"as follows:

"15.03Mt at 1.46% Cu & 10.59g/t Ag for a contained 220kt Cu & 5.13Moz Ag[4] Indicated and Inferred resource and a separate 9.15 Mt at 0.23% Co total combined Measured, Indicated & Inferred resource[5]"

> *4.True North Copper Limited. ASX(TNC): ASX Announcement 9 August 2024: True North Copper Updates Vero Copper-Silver Resource.*
>
> *5.True North Copper Limited. ASX(TNC): ASX Announcement 28 February 2023: Acquisition of the True North Copper Assets.*

True North Copper provides the specific categories of Mineral Resources and Ore Reserves in Annexure A taken from the original ASX releases referenced as 4. and 5. Above

Additionally, True North Copper and Mr Daryl Nunn wish to replace in the same ASX Release the Competent Person Statement with the statement below

COMPETENT PERSON'S STATEMENT

Mr Daryl Nunn

The information in this announcement includes exploration results comprising Vero and Camp Gossans MIMDAS Induced Polarisation (IP) & Magnetotellurics (MT) geophysics survey. Interpretation of these results is based on information compiled by Mr Daryl Nunn, who is a fulltime employee of Global Ore Discovery who provide geological consulting services to True North Copper Limited. Mr Nunn is a Fellow of the Australian Institute of Geoscientists, (FAIG): #7057. Mr Nunn has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Nunn and Global Ore Discovery hold shares in True North Copper Limited. Mr Nunn has consented to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Annexure A.

Table 1. Vero Copper-Silver updated Mineral Resource Estimate - July 2024 (0.50% Cu cut-off)

Resource Category	Cut-off (% Cu)	Tonnes (Mt)	Cu (%)	Ag (g/t)	Cu (kt)	Ag (Moz)
Indicated	0.5	10.74	1.68	12.48	180	4.32
Inferred	0.5	4.28	0.92	5.84	39	0.81
Total		**15.03**	**1.46**	**10.59**	**220**	**5.13**

Table 2. Vero Cobalt Mineral Resource Estimate – February 2023 (0.10% Co cut-off)

Resource Category	Cut-off (% Co)	Tonnes (Mt)	Co (%)	Co (kt)
Measured	0.10	0.52	0.25	1.30
Indicated	0.10	5.98	0.22	13.40
Inferred	0.10	2.66	0.24	6.50
Total		**9.15**	**0.23**	**21.20**

All figures are rounded to reflect the relative accuracy of the estimates. Totals may not sum due to rounding.

1.True North Copper Limited. ASX(TNC): ASX Announcement 9 August 2024: True North Copper Updates Vero Copper-Silver Resource.

2.True North Copper Limited. ASX(TNC): ASX Announcement 28 February 2023: Acquisition of the True North Copper Assets

AUTHORISATION

This announcement has been approved for issue by Bevan Jones, Managing Director and the True North Copper Limited Board.

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JORC AND PREVIOUS DISCLOSURE

The information in this release that relates to Mineral Resource and Ore Reserve Estimates for Mt Oxide (Vero Copper-Silver Resource) and Mt Oxide (Vero Cobalt Resource),is based on information previously disclosed in the following Company ASX Announcements:

- 28 February 2023, Acquisition of the True North Copper Assets.
- 9 August 2024, True North Copper Updates Vero Copper-Silver Resource.

All these ASX Announcements are available on the Company’s website (www.truenorthcopper.com.au) and the ASX website (www.asx.com.au) under the Company’s ticker code “TNC”.

The Company confirms that it is not aware of any new information as at the date of this release that materially affects the information included in this release and that all material assumptions and technical parameters underpinning the estimates and results continue to apply and have not materially changed.

CONTACT DETAILS

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