

FACSIMILE

Deutsche Bank



To Company Secretary
Technology One Limited

Fax No (07) 3377 7301

cc Company Announcements Office
Australian Stock Exchange
(via ASX Online or fax 1900 999 279)

From Donata Lumnitzer

Date 16 July 2003

Subject Substantial Shareholding Notice

Total Pages 4 (including this page)

Deutsche Bank AG
ABN 13 064 165 162
GPO Box 7033 Sydney NSW 1170
Level 18, 225 George Street
Sydney NSW 2000 Australia
Tel: 02 9258 1234
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Attached is a copy of the Substantial Shareholder Notice we lodged today with the ASX.
The originals were posted to you today.

Donata Lumnitzer
Compliance Analyst

Form 605
Corporations Act
Section 671B

Notice of ceasing to be a substantial holder

To: **Technology One Limited**
Ground Floor, Technology One Centre
67 High Street
Toowong QLD 4066

ABN 84 010 487 180

To: **Australian Stock Exchange Limited**

1. Details of substantial holder

Name and ABN (if applicable) **Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")**

The holder ceased to be a substantial holder as at close of business on 14 July 2003.

The previous notice was given to the company on 22 November 2002.

The previous notice was dated 22 November 2002.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

3. Changes in association

N/A

4. Addresses

Name **Address**
Deutsche Bank AG C/- Level 18, 225 George Street, Sydney, New South Wales 2000



Signature

Name Fonnle Mak

Date 16 July 2003

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-6,234	1,620.84
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-6,234	1,620.84
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,039	270.14
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-946	245.96
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-5,195	1,350.70
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,059	275.34
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,040	270.40
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,044	271.44
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-689	179.14
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,036	269.36
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,310	340.60
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-2,548	662.48
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,870	486.20
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-148	38.48
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-53	13.78
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,905	495.30
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,872	486.72
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,880	488.80
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,240	322.40
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,864	484.64
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-2,358	613.08
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-4,585	1,192.10
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-3,297	857.22
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-469	121.94
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-8	2.08
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-3,361	873.86
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-3,303	858.78
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-3,310	860.60
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-2,187	568.62
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-3,288	854.88
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-4,158	1,081.08
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-8,088	2,102.88
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-2,199	571.74
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-27	7.02
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-124	32.24
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-1,143	297.18
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-2,058	535.08
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	26/11/2002	S	-3,629	943.54
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	31/01/2003	B	170,000	-48,892.00
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	06/03/2003	D	-14,030	n/a
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	06/03/2003	D	-29,478	n/a
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	23/04/2003	B	30,786	-8,158.29
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	24/04/2003	B	9,000	-2,385.00
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	07/07/2003	S	-30,786	13,084.05
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	07/07/2003	S	-9,000	3,825.00
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	07/07/2003	S	-47,460	20,170.50
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	08/07/2003	S	-113,524	47,782.25
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	09/07/2003	S	-410,000	165,394.00
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	14/07/2003	D	-3,122,084	n/a
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	14/07/2003	S	-20,968	8,389.30
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	14/07/2003	S	-91,913	36,774.39
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	14/07/2003	S	-282,109	112,871.81
DEUTSCHE ASSET MANAGEMENT	TNE	ORD	14/07/2003	S	-5,010	2,004.50
DEUTSCHE SECURITIES	TNE	ORD	22/11/2002	B	6,720	-1,698.82

NB: Transaction type "D" denotes inspecie transfer.

1 of Schedule

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	TNE	ORD	25/11/2002	B	13,650	-3,501.23
DEUTSCHE SECURITIES	TNE	ORD	26/11/2002	B	835	-217.10
DEUTSCHE SECURITIES	TNE	ORD	27/11/2002	B	8,925	-2,416.89
DEUTSCHE SECURITIES	TNE	ORD	27/11/2002	S	-1,575	433.13
DEUTSCHE SECURITIES	TNE	ORD	28/11/2002	S	-840	235.20
DEUTSCHE SECURITIES	TNE	ORD	28/11/2002	B	1,575	-456.75
DEUTSCHE SECURITIES	TNE	ORD	29/11/2002	B	1,575	-456.75
DEUTSCHE SECURITIES	TNE	ORD	02/12/2002	B	9,125	-2,919.09
DEUTSCHE SECURITIES	TNE	ORD	03/12/2002	S	-97,305	31,137.60
DEUTSCHE SECURITIES	TNE	ORD	06/12/2002	S	-2,520	695.02
DEUTSCHE SECURITIES	TNE	ORD	09/12/2002	B	1,265	-360.53
DEUTSCHE SECURITIES	TNE	ORD	13/12/2002	S	-4,200	1,076.46
DEUTSCHE SECURITIES	TNE	ORD	17/12/2002	S	-2,625	611.63
DEUTSCHE SECURITIES	TNE	ORD	17/12/2002	B	67	-16.75
DEUTSCHE SECURITIES	TNE	ORD	19/12/2002	S	-111,462	26,193.57
DEUTSCHE SECURITIES	TNE	ORD	06/01/2003	B	8,400	-2,016.00
DEUTSCHE SECURITIES	TNE	ORD	07/01/2003	B	100,113	-23,526.56
DEUTSCHE SECURITIES	TNE	ORD	23/04/2003	S	-31,436	8,330.54