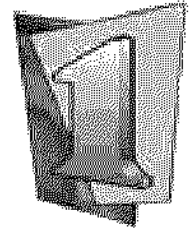


TECHNOLOGY ONE



19 August 2003

Resignation – Mr Mike Clahsen

Technology One today announced the resignation of its Operating Officer Software Engineering, Mr Mike Clahsen.

The company's executive chairman, Mr Adrian Di Marco said that this had been under discussion for the last six months. Over that period the company has moved to a more devolved organisational structure having introduced regional managers to operate each region, and product business managers responsible for each product line, leaving Technology One in a very strong position going forward.

Mr Di Marco said the company acknowledged the significant contribution by Mike Clahsen over many years; and appreciated the significant advanced notice given by Mr Clahsen, that provided the time needed to implement the new devolved management structure that will underpin the company's next stage of growth.