

P L A T Y P U S
A S S E T M A N A G E M E N T

Attention: Company Announcements
Company: ASX
From: Platypus Asset Management
Fax No: 1 300 135 638
Reference: Notice of ceasing to be a substantial shareholder -
Technology One Limited
Date: 26 September 2008
No of Pages: 2 including header

Please find attached Form 605.

Gary Adamson
COO
Platypus Asset Management

02 8270 8204

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ACN 118016087 AFS Licence No 301294

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Technology One Limited
A C N 84 010 487 1870

1. Details of substantial shareholder

Name Platypus Asset Management Pty Ltd
A C N 33 118 016 087

The holder ceased to be a
substantial holder on

24/09/2008

The previous notice was given to the company on
The previous notice was dated

18/09/200818/09/2008**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
24/09/2008	Platypus Asset Management Pty Ltd	Disposal of 1,159,728 shares	\$1,007,959.84	FPO	1,159,728

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

Name	Address
Platypus Asset Management Pty Ltd	Suite 1602, 1 Alfred Street
	Sydney NSW 2000

Signature

Name

Gary Adamson

Capacity

COO

Sign

Date

26/09/2008