

27 May 2013

**TechnologyOne's half-year results reveal Profit Before Tax up 17 per cent
Company on track to deliver full year profit growth of 10 to 15 per cent**

27 May 2013 – TechnologyOne (ASX: [TNE](#)) today announced its results for the half-year ending 31 March 2013, reporting strong profit growth and putting the company on track to deliver 10 to 15 percent growth for the full year.

The half-year results see a 17 per cent growth in Profit Before Tax and in keeping with the company's very high customer retention and satisfaction rates, Annual Licence Fees once again grew strongly by 18 per cent.

TechnologyOne Executive Chairman Adrian Di Marco said he was excited about the growth opportunities ahead.

"We expect our existing enterprise suite to maintain strong performance in the coming years, a success based on the significant benefits associated with our preconfigured solutions, which reduce the time, effort, cost and risks associated with enterprise implementations," Mr Di Marco said.

"We also continued to invest heavily in the continuing evolution of our Ci Enterprise Suite (code named Ci²) and the TechnologyOne Cloud. These will become important drivers for our future growth.

"Our unique approach will provide our customers with a simple, easy and evolutionary path forward using our proven Ci platform to embrace new and emerging technologies, innovations and concepts including a wide range of smart mobile devices such as iPad, iPhone and Android devices, as well as the TechnologyOne Cloud."

In light of these results, the TechnologyOne dividend for the half-year increased to 1.77 cents per share, up 10 per cent on the prior year, representing a payout ratio of 62 per cent. The company has continuously paid a dividend since it listed in 1999.

More detail is included in TechnologyOne's Financial Report for the half-year ending 31 March 2013 lodged today with the ASX.

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