

2 October 2015

Technology One Limited - Acquisition of Jeff Roorda and Associates (JRA)

Technology One Limited (ASX:TNE) advises that today, we have successfully entered into a purchase agreement to acquire Jeff Roorda and Associates Pty. Limited (JRA), an unlisted Australian company for approximately \$10 million in cash. A significant proportion of the purchase price is payable on the achievement of an earn-out. The acquisition is expected to be earnings neutral for FY16.

This acquisition supports our strategy of providing innovative and relevant solutions that offer deep, enterprise wide, functionality for local government, government and asset intensive organisations.

Established in 1993 to specialise in asset management planning for government infrastructure, JRA is recognised nationally as a leader in local government reform in the areas of asset management, capacity building and financial management.

JRA's strategic asset management solution provides long-term planning, risk management and performance optimisation strategies for critical public infrastructure assets including roads, drainage, buildings, pipe networks, mechanical and electrical plant.

This acquisition will add long-term asset management planning capability and asset valuation using proven models to our asset management solution. It opens up innovative possibilities for all organisations with physical assets to use Strategic Asset Management to optimise the performance of their assets.

The unique IP and market-leading functionality we are acquiring with JRA, supports our vision of delivering enterprise software that is incredibly easy to use and that meets the needs of customers in our target markets.

- Ends -

About TechnologyOne

TechnologyOne (ASX:TNE) is Australia's largest enterprise software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We create solutions that transform business and make life simple for our customers. We do this by providing powerful, deeply integrated enterprise software that is incredibly easy to use. Over 1,000 leading corporations, government departments and statutory authorities are powered by our software.

We participate in only seven key markets: government, local government, financial services, education, health and community services, utilities and managed services. For these markets we develop, market, sell, implement, support and run our preconfigured solutions, which reduce time, cost and risk for our customers.

For 27 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology. Today, our software is available on the TechnologyOne Cloud and across smart mobile devices.

For further information please visit: TechnologyOneCorp.com