

ASX RELEASE**30 May 2018****Correction to Conduit Foreign Income in Appendix 4D announced 22 May 2018**

With regard to the lodgement of TNE's Appendix 4D and related dividend notification, we have identified an error in the disclosed Conduit Foreign Income ("CFI"). CFI was announced as 0.52 cents per share as opposed to the correct amount of 0.052 cents per share. This only impacts overseas shareholders.

TNE confirms that there is no change to the total dividend payable of 2.86 cents per share which is 75% franked.

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About TechnologyOne

TechnologyOne (ASX:TNE) is Australia's largest enterprise software company and one of Australia's top 200 ASX-listed companies, with offices across six countries. We create solutions that transform business and make life simple for our customers. We do this by providing powerful, deeply integrated enterprise software that is incredibly easy to use. Over 1,200 leading corporations, government departments and statutory authorities are powered by our software.

We participate in only eight key markets: government, local government, financial services, education, health and community services, asset intensive industries, project intensive industries and corporates. For these markets we develop, market, sell, implement, support and run our preconfigured solutions, which reduce time, cost and risk for our customers.

For over 30 years, we have been providing our customers enterprise software that evolves and adapts to new and emerging technologies, allowing them to focus on their business and not technology. Today, our software is available on TechnologyOne SaaS and across smart mobile devices.

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