



MARKET RELEASE

23 March 2006

TORO ENERGY LIMITED

ADMISSION TO OFFICIAL LIST

Toro Energy Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 23 March 2006.

Official Quotation of the following securities will commence at 11.30 am E.D.S.T. on Friday, 24 March 2006.

72,000,000

ordinary shares fully paid issued at
\$0.25 per share

Security Code: TOE

A handwritten signature in black ink, appearing to read 'Matthew Fraser'.

Matthew Fraser
Adviser, Issuers