



MARKET RELEASE

6 November 2014

Toro Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Toro Energy Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: TOE

Dave Filov

Principal Adviser, Listings Compliance (Perth)

6 November 2014

Mr James Rowe
Manager Listings
ASX Compliance Pty Ltd
Level 40 Central Park, 150-152 St Georges Terrace
Perth WA
6000

Dear James

Suspension of Toro securities

Toro Energy Limited's (ASX: TOE) securities have been in a trading halt since commencement of trading on Monday morning to assist Toro complete a capital raising. We foreshadowed in our request that we may need to suspend our securities to finalize the capital raising.

We are in the position that we need to request a suspension and advise as follows pursuant to Listing Rule 17.2.

1. The suspension is to allow Toro to finalize arrangements for a capital raising.
2. We expect the suspension to be lifted prior to the commencement of trading on Monday 10th November 2014.
3. Confirmation of the status of the capital raising will end the suspension.
4. We are not aware of any reason why trading in Toro securities should not be suspended.
5. Not applicable.

Yours Sincerely

Todd Alder
Company Secretary
Toro Energy Ltd