

8 March 2016

Australian Securities Exchange
Company Announcements Office
Level 40 Central Park, 152 – 158 St Georges Terrace
PERTH WA 6000

Dear Sir/Madam

TORO ENERGY LTD – LAPSE OF OPTIONS

We inform you that the following unlisted options have lapsed:

<u>Security Type</u>	<u>ASX Code</u>	<u>No.</u>	<u>Granted</u>	<u>Exercise Price</u>	<u>Expiry Date</u>
Unlisted Options	TOEAI	42,253,521	6 March 2013	\$0.142	7 March 2016
Unlisted Options	TOEAH	35,714,286	27 June 2013	\$0.084	7 March 2016

Could you please amend your records accordingly.

Yours sincerely,



TODD ALDER
COMPANY SECRETARY