Market Announcement

27 October 2020

Toro Energy Limited (ASX: TOE) – Trading Halt

Description

The securities of Toro Energy Limited (‘TOE’) will be placed in trading halt at the request of TOE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 29 October 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson
Adviser, Listings Compliance (Perth)

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27 October 2020

Ms Jessica Coupe
Listings Adviser, Listing Compliance (Perth)
ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ms Coupe

Trading Halt Request

In accordance with ASX Listing Rule 7.1, Toro Energy Limited ('**Toro**' or the '**Company**') hereby requests that ASX grant an immediate halt in trading of Toro's securities pending the release of an announcement by the Company regarding an exploration update on its Yandal Project.

The Company requests that the trading halt remain in place until the earlier of the commencement of trading on Thursday, 29 October 2020 and such time as the Company makes the announcement referred to above.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you have any queries in relation to this request.

Yours sincerely

KGarvey

Katherine Garvey
Company Secretary
Toro Energy Limited

Authorised by the Board of Directors of Toro Energy Limited.