

ASX Release

ASX: TOE



15 June 2026

COURT APPROVES SCHEME

Toro Energy Ltd. ('Toro') (ASX: TOE) is pleased to announce that the Federal Court of Australia has today made orders approving the scheme of arrangement for the acquisition of 100% of the issued share capital of Toro¹ by Iso Australia Operations Pty Ltd a wholly owned subsidiary of IsoEnergy Ltd. (NYSE American: ISOU; TSX: ISO)².

Toro expects to lodge an office copy of the orders made by the Federal Court of Australia with ASIC tomorrow, at which time the Scheme will become Effective. Toro has requested that quotation of Toro Shares on ASX be suspended from close of trading tomorrow.

Scheme Timetable

The remaining key dates expected for the Scheme are set out below:

Event	Date and Time
Deadline for receipt of Opt-in Notices and Withdrawal Forms from Small Shareholders at 5.00pm (AWST)	16 June 2026
Effective Date and last day of trading of Toro Shares on ASX	
Record Date	5.00pm (AWST) on 18 June 2026
Implementation Date	25 June 2026

Note: All dates and times above are indicative only. Toro reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on the ASX and notified on the Toro website at www.toroenergy.com.au

Toro Shareholder Information Line

If, after reading the Scheme Booklet, you have any further questions in relation to the Scheme or Scheme Booklet, please contact the Toro Shareholder Information Line on 1300 408 784 (within Australia) or +61 2 8072 1489 (outside of Australia) between 8.30am to 5.00pm (AWST), Monday to Friday.

– Ends –

This announcement was authorised for release to the ASX by the Board of Toro Energy Limited.

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 Toro Energy Limited
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¹ Other than those held by or on behalf of members of the IsoEnergy Group.

² Capitalised terms used in this announcement have the same meaning as in the scheme booklet announced by Toro on 1 May 2026 ("**Scheme Booklet**"), unless otherwise defined.