

CHAIRMAN'S ADDRESS TO ANNUAL GENERAL MEETING **Thursday, 29 May 2014**

Mr Alan Jenks said:

"I thank you for taking the time to join us here this morning for my first Annual General Meeting as Chairman. Our last Annual General Meeting was held on 28 May 2013.

Since our last AGM, Triton has managed to achieve a number of very significant exploration milestones and made excellent progress with its key Graphite Balama North project in Mozambique.

As previously announced, Triton undertook a successful exploration program with phase one and two drilling programs focusing on the Cobra Plains and Nicanda Hill Prospects of the Balama North Project during 2013.

In late 2013, on the Balama North project, the Company successfully managed to complete a limited Diamond drilling, trenching and rock chip sampling programs over the Nicanda Hill, Charmers and Black Hills prospects on the Balama North project.

These exploration programs have returned high grade graphite mineralisation. The results continue to reinforce and build on the previous positive results which have already demonstrated multiple zones of high grade graphitic zones with significant widths, and as previously announced, include intersections of up to 28.6% graphite carbon near surface.

The exploration work culminated in February 2014, with the announcement of the Company's maiden Inferred Mineral Resource Estimate comprised of 103 Million Tonnes (Mt) at an average grade of 5.52% graphitic carbon, containing 5.7Mt of graphitic carbon, at the Cobra Plain's deposit at the Balama North Project. It is the Company's belief that the Balama North Project could host multiple, very substantial world class graphite deposits.

Additionally, Triton announced in February 2014 a combined exploration target range of approximately 730Mt to 1,200Mt for the Nicanda Hill, Charmers and Black Hills prospects areas, based on the known extents of the graphitic schist and a conservative assumed average grade range of 5 % to 6 % graphitic carbon.

This exploration potential was expanded even further with the announcement in March 2014 of a new 8km zone of potential graphite mineralisation east of the Black Hills and Charmers prospects referred to as the Nacugi trend. The geophysical data suggests near surface graphite mineralisation extends substantially beyond the limits of outcropping graphite at Nicanda Hill.

The geophysical data has expanded the exploration target potential of the prospect and supports the interpretation of the continuation of graphite mineralisation between the Nicanda Hill prospect and Cobra Plains deposit.

The potential of the Nicanda Hill prospect continues to rapidly expand with the completion of each drill hole in the third phase of the drilling program, which commenced in April 2014.

The exceptional interception of 220m of the graphite mineralisation and is open at depth was announced on 19 May 2014. Triton believes that the drilling results received to date are just a precursor to the true untapped potential of this very large world class graphite project that is yet to be fully demonstrated and realised.

With this in mind, the Company looks forward to providing further exploration updates to the market as phase three drilling continues at the Nicanda Hill prospect.

The Company reported a net loss of \$1,843,860 for the year ended 31st December 2013 representing exploration, project generation and administration costs. Cash on hand at 31st December 2013 was \$1,645,610.

The Company successfully raised \$4M in a staged placement in the first half of this year. In an encouraging result, the placement was strongly supported and over subscribed.

During the previous 12 months the Company has and will continue to actively consider opportunities for new projects, which could facilitate a strengthening of the Company's current portfolio of projects and assist in providing the future growth of your Company.

Finally, I would like to thank my fellow directors, officers and staff for their tireless work during the past 12 months and the significant support from shareholders as the Company continues to move forward and build on its recent achievements."

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Competent Person's Statement

The information in this report that relates to Exploration Targets at the Nicanda Hill, Charmers and Black Hills prospects on the Balama North project is based on, and fairly represents, information and supporting documentation prepared by Mr Mark Drabble, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Drabble is not a full-time employee of the Company. Mr Drabble is employed as a Consultant from Optiro Pty Ltd. Mr Drabble has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Mineral Resources and Ore Reserves (the JORC Code)'. Mr Drabble consents to the inclusion in this report the exploration results and the supporting information in the form and context as it appears.

The information in this announcement that relates to Mineral Resource Estimate at the Cobra Plains deposit on Balama North project is extracted from the report entitled ASX Release "103Mt Graphite Resource At Cobra Plains" dated 26 February 2014, and is available to view on www.tritonmineralsltd.com.au. The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the announcement of 26 February 2014, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Exploration Results on Balama North project is extracted from the reports entitled ASX Release "Balama North Project "Cobra Plains Prospect" Drilling Intersects 105 Metres of Graphite" dated 14 October 2013, ASX Release "Balama North Exploration License 5966 Granted" created on 21 October 2013, and ASX Release "High Grade Large Flake Graphite Identified at Nicanda Hill" dated 4 November 2013, ASX Release "Triton Takes Majority Interest in Graphite Projects", created on 22 November 2013, ASX Release "Triton Raises \$1.6 Million to Advance Balama North Project" created 6 December 2013, ASX Release "Balama Drilling Intersects 156 Metres of Graphite" created 10 December 2013 and ASX Release "High Grade Graphite Discovery at Nicanda Hill" created 22 January 2014, ASX Release "103Mt Graphite Resource at Cobra Plains" created 26 February 2014, ASX Release "Balama North Project Update" created 5 March 2014, ASX Release "New Potential Graphite Zones Identified At Balama North Project" created 14 March 2014 and are available to view on www.tritonmineralsltd.com.au. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the



estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Minerals Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate" "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Minerals Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.