ASX Announcement **7 APRIL 2025**

SSAP UPDATE

Triton Minerals Limited (ASX: TON) ("**Triton**" or "**the Company**") provides the following update on the share sale and purchase agreement ("**SSAP**")[1] with Shandong Yulong Gold Co. Ltd's ("**Yulong**") wholly owned subsidiary NQM Gold Pty Ltd ("**NQM**"), which was subsequently varied by deed of amendment.[2]

As announced on 10 March 2025, NQM failed to pay the adjusted amount of A$3.42 million and the Company issued a formal letter of demand[3] to NQM seeking payment of A$3.42 million, by no later than 11 March 2025. On 28 March 2025, the Company issued a second letter of demand[4] seeking payment of A$8.5 million (which was due on 28 February 2025 and is inclusive of the A$3.42 million) as soon as possible and in any event by 12:00 PM (AWST) on 6 April 2025.

The Company advises that it has not received payment of A$8.5 million. The Independent Directors are continuing to assess all available options and are receiving legal advice.

The Company will continue to keep its shareholders informed on this matter.

FOOTNOTES

1. **ASX Announcement: 9th December 2024:** Execution of SSAP with Shandong Yulong Gold for Sale of 70% of Graphite Assets for $17m in cash
2. **ASX Announcement: 31st December 2024**: Update on SSAP with Shandong Yulong Group
3. **ASX Announcement: 10th March 2025:** SSAP Update – Letter of Demand
4. **ASX Announcement: 31st March 2025:** SSAP Update – Second Letter of Demand

The ASX announcement was authorised for release by the Independent Directors of the Company.

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