

19 March 2003

The Company Announcements Office
Australian Stock Exchange
Level 10, Exchange Centre
20 Bond Street
SYDNEY NSW 2000

By eLodgement

Dear Sir,

Issue of Shares and Options

We confirm that, in accordance with Appendix 3B lodged on 8 October 2002, the Company has allotted 923,913 shares pursuant to its Client Offer Prospectus No. 1. The securities will be entered into the issuer-sponsored sub register on 25 March 2003.

In addition, 2,326,087 options were granted by the Company pursuant to Client Offer Prospectus No. 1. These options will not be quoted on the ASX.

Yours faithfully

SEAN HUNT
Company Secretary