Wentworth Mutual

6 June 2002

The Company Announcements Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

The Company has extended the closing date of its Client Offer Prospectus No. 2 to the 25 August 2003.

A copy of the Supplementary Prospectus dated 6 June 2003 was lodged with ASIC follows.

Yours faithfully

ANTHONY BEGOVICH
Company Secretary

Wentworth Mutual Limited
ABN 41 080 167 264

Level 11 Chancery House
37 St George's Terrace
Perth WA 6000
P O Box Z5211
Perth WA 6831

T 08 9202 1988
F 08 9202 1944
E enquiries@wentworthmutal.com
W www.wentworthmutual.com

Wentworth Mutual

SUPPLEMENTARY PROSPECTUS

IMPORTANT NOTICE

This Supplementary Prospectus supplements the Wentworth Mutual Limited Prospectus dated 19 March 2003 and should be read together with that Prospectus.

This Supplementary Prospectus is dated 6 June 2003 and was lodged with the Australian Securities and Investments Commission on that date.

The Prospectus is amended and updated in the manner set out in this Supplementary Prospectus. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus will prevail.

Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

New applications for Shares and Options may only be made on the Application Form accompanying or attached to this Supplementary Prospectus.

1. SUMMARY OF REVISED OFFER

1.1 Key Dates

The Closing Date has been extended from 6 June 2003 to 25 August 2003

Opening Date	19 March 2003
Closing Date	25 August 2003

These dates are indicative only. The Directors reserve the right to close the Offer early without prior notice.

2. APPLICATIONS

2.1 Applicants Who Have NOT Previously Submitted an Application for Shares and Options

All New applications for Shares and Options must be made on the Application Form attached to or accompanying this Supplementary Prospectus. The Application Form contains detailed instructions on how it is to be completed. Applications must not be made on the Application Form attached to or accompanying the original Prospectus.

2.2 Applicants Who HAVE Previously Submitted an Application for Shares and Options

Any investor who has already lodged an Application Form pursuant to the Prospectus does not need to do anything further. They will be deemed to have applied for such number of Shares and Options as is equal to the number of Shares and Options (or solely Options as the case may be) pursuant to the terms of the Offer set out in paragraphs 5.1, 5.2 and 5.3 of the Prospectus as modified by this Supplementary Prospectus. In the case of investors who have already applied, the weighted average share price for the Shares quoted by ASX for the period between the Opening Date and 6 June 2003 (as a proportion of one dollar to the fourth decimal place rounded up) will be used in calculating their entitlement to shares and Options if that figure is lower than the Average Price for the Offer as extended by this supplementary prospectus.

As a consequence, no person who has already applied for Shares and Options, or solely for Options as the case may be, will be prejudiced by having their entitlement diluted as a result of the Average Price being higher over the extended period of the Offer. Such Applicants will automatically receive the benefit of the revised Offer.

Although the Directors believe that the revised Offer is no less attractive than that contained in the Prospectus and is not materially adverse from the point of view of Applicants, the Company will allow Applicants who have lodged applications under the Prospectus prior to the date of this Supplementary Prospectus to rescind their applications if they do not wish to proceed with their applications.

Any investor who wishes to rescind their application should write to the Company Secretary, Wentworth Mutual Limited, Level 11 Chancery House, 37 St George's Terrace, Perth, WA 6000 (facsimile (08) 9202 1944), requesting a rescission of their application. Rescission requests should be received by the Company Secretary on or before by 5.00pm WST on 25 August 2003.

2.3 Allocation of Securities

The precise number of Shares and Options allocated to each Applicant will not be determined until after the Closing Date.

2.4 Allotment of Securities

The Directors will allot Shares and Options as soon as possible after the Closing Date.

3. DIRECTORS' AUTHORISATION AND RESPONSBILITY STATEMENT

The Directors of the Company who authorise the issue of this Supplementary Prospectus accept responsibility for the information contained in this Supplementary Prospectus.

This Supplementary Prospectus has been signed by Mr Glenn Wheeler (the Managing Director of the Company) on behalf of all of the Directors, each of whom has consented to the signature, lodgement and issue of this Supplementary Prospectus and has not withdrawn that consent before lodgement.

4. ASIC RELIEF

ASIC has granted a modification of sections 723(3)(b) and 724(1)(b)(ii) of the Corporations Act 2001 to permit the securities to be admitted to quotation within 3 months of the date of lodgement of this Supplementary Prospectus.

GLENN WHEELER
Managing Director